

GLOSSARY

This glossary explains the services associated with a payment account. These are standardised terms according to the Polish law:

List of the most representative services linked to the payment account

No.	Category of services/significant services	Definition
1	Overdraft facility	It is a credit agreement whereby a lender makes available to a consumer funds which exceed the current balance in the consumer's savings-settlement account.
2	Credit transfer	It is a payment service for crediting a payee's payment account with a payment transaction from a payer's payment account by the payment service provider which holds the payer's payment account, based on an instruction given by the payer.
3	SEPA credit transfer	It is a service initiated by a payer for transferring funds in euro from a payer's payment account to a payee's payment account where both providers or one provider operates in the Single Euro Payments Area (SEPA).
4	Internal credit transfer	It is a service initiated by a payer for transferring funds between payment accounts held by the same provider.
5	Foreign exchange credit transfer	It is a service initiated by a payer for transferring funds from a payer's domestic payment account with a provider to a payee's domestic payment account with a provider in a currency other than Polish zloty or euro.
6	Direct debit	It is a payment service for debiting a payer's payment account with a specific amount, where a payment transaction is initiated by the payee on the basis of the payer's consent granted to the payee, a payee's provider or a payer's provider.
7	SMS alert	It is a service where messages concerning the payment account are sent via the Short Message Service (SMS).
8	Holding a payment account	It is a service of holding a payment account for a consumer for holding the consumer's funds and executing payment transactions, including the service of opening or closing a consumer's payment account.
9	Preparing a bank statement	It is a service initiated by a payer whereby the provider holding a payment account prepares a bank statement i.e. a list of transactions in a payment account over a period of time, on paper or in electronic form.
10	Cross-border debit card-based cashless transaction for cashless payments	It is a service for executing cross-border cashless payments transactions with a debit card in the territory of another Member State with and without physical use of the card.
11	Cross-border debit card-based cash transaction	It is a service for withdrawing funds from a consumer's payment account in the territory of another Member State from a cash dispenser or at a provider's premises.
12	Payment card issuing	It is a service for issuing a card for withdrawing funds or giving a payment order via a merchant or an acquirer the acquirer accepts in order to receive the due funds.

13	Debit card servicing	It is a service for a payer to use a payment card (meaning a card for withdrawing funds or giving a payment order via a merchant or an acquirer the acquirer accepts in order to receive the due funds) if the amount of the transaction executed with the card is charged to the payer's payment account.
14	Credit card servicing	It is a service for a payer to use a payment card (meaning a card for withdrawing funds or giving a payment order via a merchant or an acquirer the acquirer accepts in order to receive the due funds) if the amount of each transaction executed with the card reduces the agreed credit facility.
15	Issuing a certificate of payment account held	It is a service for the provider which holds a payment account issuing a certificate specifying the details of the payment account held for a consumer or the services provided to the consumer.
16	Cash withdrawal	It is a service for withdrawal of cash from a consumer's payment account from a cash dispenser or at a provider's premises.
17	Cash placement	It is a service for funds to be placed on a consumer's payment account via a cash dispenser or at a provider's premises.
18	Phone banking	It is a service for accessing a payment account over a telephone via the provider's helpline, in particular for checking the payment account balance or giving other instructions concerning a payment account.
19	e-banking	It is a service for accessing a payment account over the Internet in particular for checking the payment account balance, changing the limits for cashless transactions or card-based transactions or giving other instructions concerning a payment account.
20	Standing order	It is a service initiated by a payer for cyclical credit transfers in specific amounts from a payer's payment account to the payee's payment account.