

Western Union's Modern Slavery and Human Trafficking *Statement for 2022*

Reporting Entities

This Modern Slavery and Human Trafficking Statement (“Statement”) is made by The Western Union Company (the “Company”) pursuant to the Australian Commonwealth Modern Slavery Act 2018 and section 54(1) of the UK Modern Slavery Act 2015 on behalf of the Company’s affiliates conducting business in Australia and the UK. This Statement is for the financial year ended December 31, 2022 and applies to and has been approved by the boards of the Company entities below.

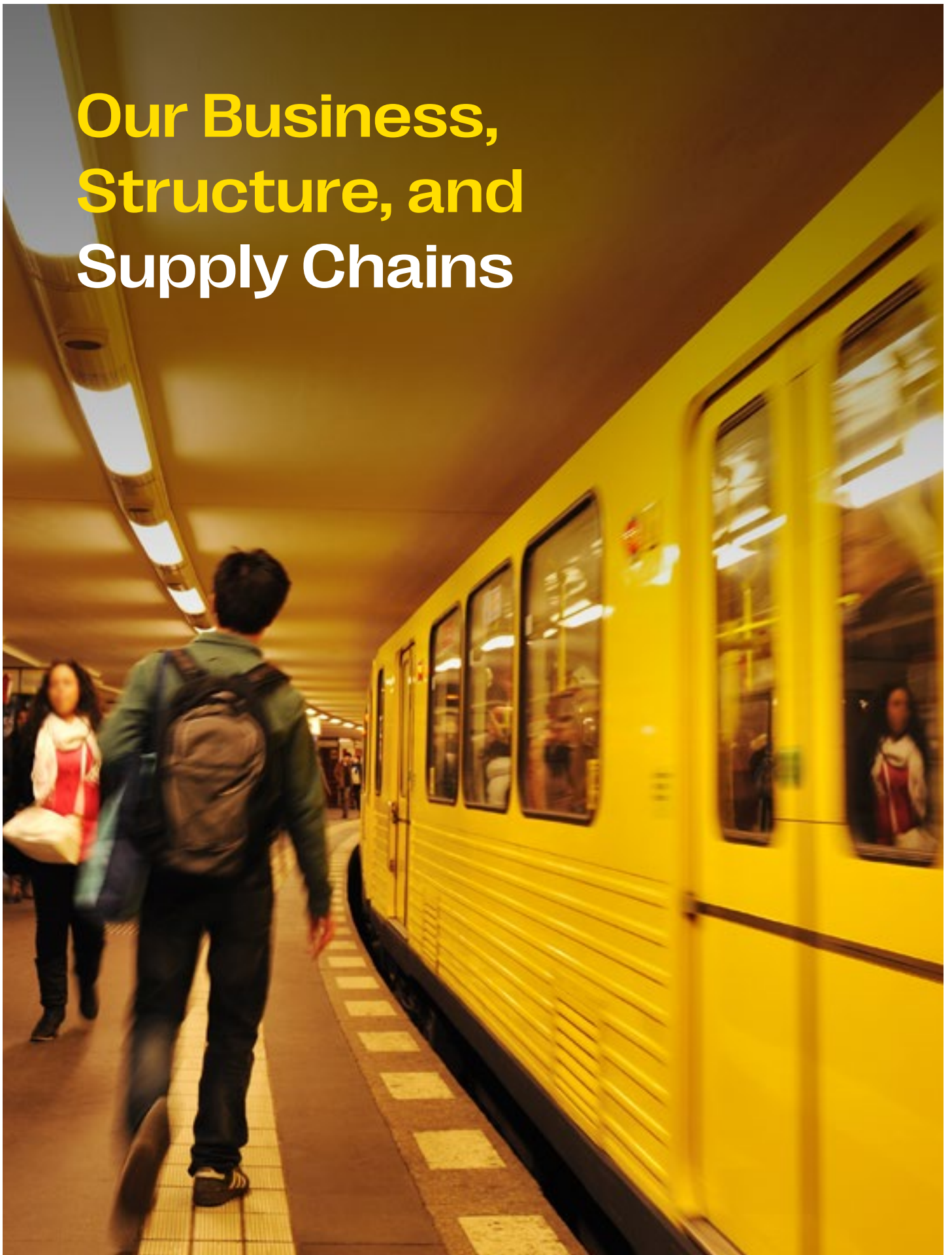
Company	Company Number
Western Union Financial Services (Australia) Pty Ltd	082282773
Western Union Retail Services GB Limited	2383761
Western Union GB Limited	4129906
Western Union Payment Services GB Limited	11326797
Western Union International Bank GmbH	FN256184t
Western Union Payment Services Ireland Limited	471360

Our current Statement and those for previous financial years can be found at the link below.

<https://ir.westernunion.com/investor-relations/corporate-governance/governance-documents/default.aspx>



Our Business, Structure, and Supply Chains



Western Union is a leader in global money movement and payment services, providing people and businesses with fast, reliable, and convenient ways to send money and make payments around the world. Today, we have a market leading retail and digital footprint, offering services in more than 200 countries and territories and employing approximately 8,900 employees born in more than 100 countries.

Our business consists of two primary segments.

Consumer-to-Consumer Segment

Money transfers from one consumer to another are the core of our business, representing approximately 89% of total consolidated revenues for 2022. A substantial majority of these transfers were cross-border transactions. Our money transfer service is mainly conducted through our retail agent locations worldwide but also includes our money transfer transactions conducted and funded through websites and mobile applications marketed under our brands. This segment includes five geographic regions whose functions are primarily related to generating, managing, and maintaining agent relationships and localized marketing activities. By means of common processes and systems, these regions create one interconnected global network for consumer transactions.

Business Solutions

Our Business Solutions segment facilitates payment and foreign exchange solutions, primarily cross-border, cross-currency transactions for small and medium size enterprises and other organizations and individuals. The majority of the segment's business relates to exchanges of currency at spot rates, which enable customers to make cross-currency payments. In addition, in certain countries, we write foreign currency forward and option contracts for customers to facilitate future payments. On August 4, 2021, we entered into an agreement to sell our Business Solutions business to a third-party purchaser. The sale will be completed in three closings, with the first and second closings occurring on March 1, 2022 and December 31, 2022, respectively. The third closing is expected in the third quarter of 2023.

Our vision is to be the world leader of branded payments and accessible consumer financial services, serving the aspiring populations of the world. In October 2022, Western Union unveiled its Evolve 2025 strategy, which focuses on creating a customer-centric business and providing essential financial services beyond money transfer. Evolve 2025 has four strategic pillars.

- Position our retail business as the gateway to Western Union
- Accelerate the growth of our digital business
- Drive customer experience and operational excellence
- Deliver accessible financial services



Services in more than 200 countries and territories



Real-time account payout in 100 countries



Hundreds of thousands of locations in urban, rural, and remote areas.



Payout in nearly 130 currencies



90%+ Global consumer brand awareness¹



Customer service in 40 languages

To conduct our services and to meet our commitments to our customers and stakeholders, Western Union sources from suppliers around the world. As of December 2022, our active vendor base consisted of thousands of companies.

They provide a diverse range of goods and services, including cloud-based software services, software application support, the development, hosting and maintenance of our operating systems, merchant acquiring services, call center services, and other operating activities.

¹As of Q1 2021

Our Policies and Approach



Consumer trust depends on cross-border money movement that is safe, secure, and built on a foundation of integrity. We work with customers, regulators, and partners to uphold the integrity of our financial infrastructure. Our partnerships with law enforcement agencies, multilateral and private organizations, and nonprofits help combat illicit activity and prevent fraud. Through our core values of trust and respect, we aim to:

- Avoid causing or contributing to negative human rights impacts.
- Prevent or mitigate abuses that occur in our operations and through those of our business partners.
- Promote human rights by contributing to the global communities we serve.

Aligned with the requirements under the Commonwealth Modern Slavery Act 2018 and the UK Modern Slavery Act 2015, we condemn modern slavery and human trafficking. We do not use forced or involuntary labor and prohibit this in any part of our business or supply chains. We expect our suppliers and those involved in procurement processes for the Company to comply with these values. We are committed to acting ethically, demonstrating high professional standards, and complying with applicable laws and regulations. We expect the same high standards from those with whom we do business.

We recognize that the risks posed by modern slavery and human trafficking are constantly evolving, and so, too, must our efforts to combat it. Through our Anti-Human Trafficking Initiative, the Company detects, deters, and reports human trafficking issues. This includes educating Western Union's global network of agents, its employees, and its partners about human trafficking and other forms of modern slavery. It also includes participating in external working groups, listed in more detail below, and working with law enforcement agencies and nonprofit entities. This collaboration plays an important part in helping us to remain actively engaged in evaluating the changing nature of modern slavery and human trafficking and adapting our approach to respond to prevailing threats.

This year, for the second consecutive year, Ethisphere, a global leader in defining and advancing the standards of ethical business practices, recognized Western Union as a [2023 World's Most Ethical Companies Honoree](#)[®]. Western Union was one of only 135 organizations recognized, and one of seven honorees in the financial services industry.

Related Policies

Western Union's commitment to enforcing ethical business practices, including the detection and prevention of slavery and human trafficking, is embedded in our policies and procedures. Our [Code of Conduct](#) serves as a guidepost for how we treat our employees, customers, business partners, and other stakeholders. Our employees confirm they have read and will comply with our Code of Conduct, which not only condemns human rights abuses and prohibits the use of forced or involuntary labor, but also defines our employees' responsibility to speak up when they believe there to be possible violations of policies or law.

Our [Vendor Code of Conduct](#) sets out our expectations for vendors, suppliers, and others acting on Western Union's behalf, including guidelines regarding child labor, slavery, human trafficking, and other labor standards.

Our anti-money laundering program includes our **global Anti-Money Laundering and Combating the Financing of Terrorism policies** that set forth the principles for preventing Western Union’s services from being used for illicit purposes. We also have policies that establish due diligence requirements for clients, agents, and partners, designed to detect and mitigate concerns of modern slavery and/or human trafficking. We conduct enhanced due diligence periodically to identify illicit activity over the lifespan of the business relationship with Western Union.

Our [Code of Ethics for Senior Financial Officers](#) provides principles of ethical conduct to which each senior financial officer of the company is expected to adhere. This includes a commitment to promoting ethical behavior as a responsible partner among peers in the work environment and community.

Our **vendor risk policies** establish requirements to ensure we conduct appropriate risk assessments of potential vendors prior to engagement to ensure we engage quality and trustworthy vendors.

Our **global sourcing and procurement policies** govern the acquisition of products and services worldwide and addresses ethical purchasing and risk mitigation, including risk related to human trafficking and modern slavery.

Our [Human Rights Statement](#) explains our approach to respecting and promoting human rights. It is guided by internationally recognized standards, such as the Universal Declaration of Human Rights, the International Labour Organization’s Declaration on Fundamental Principles and Rights at Work, and the UN Guiding Principles on Business and Human Rights.

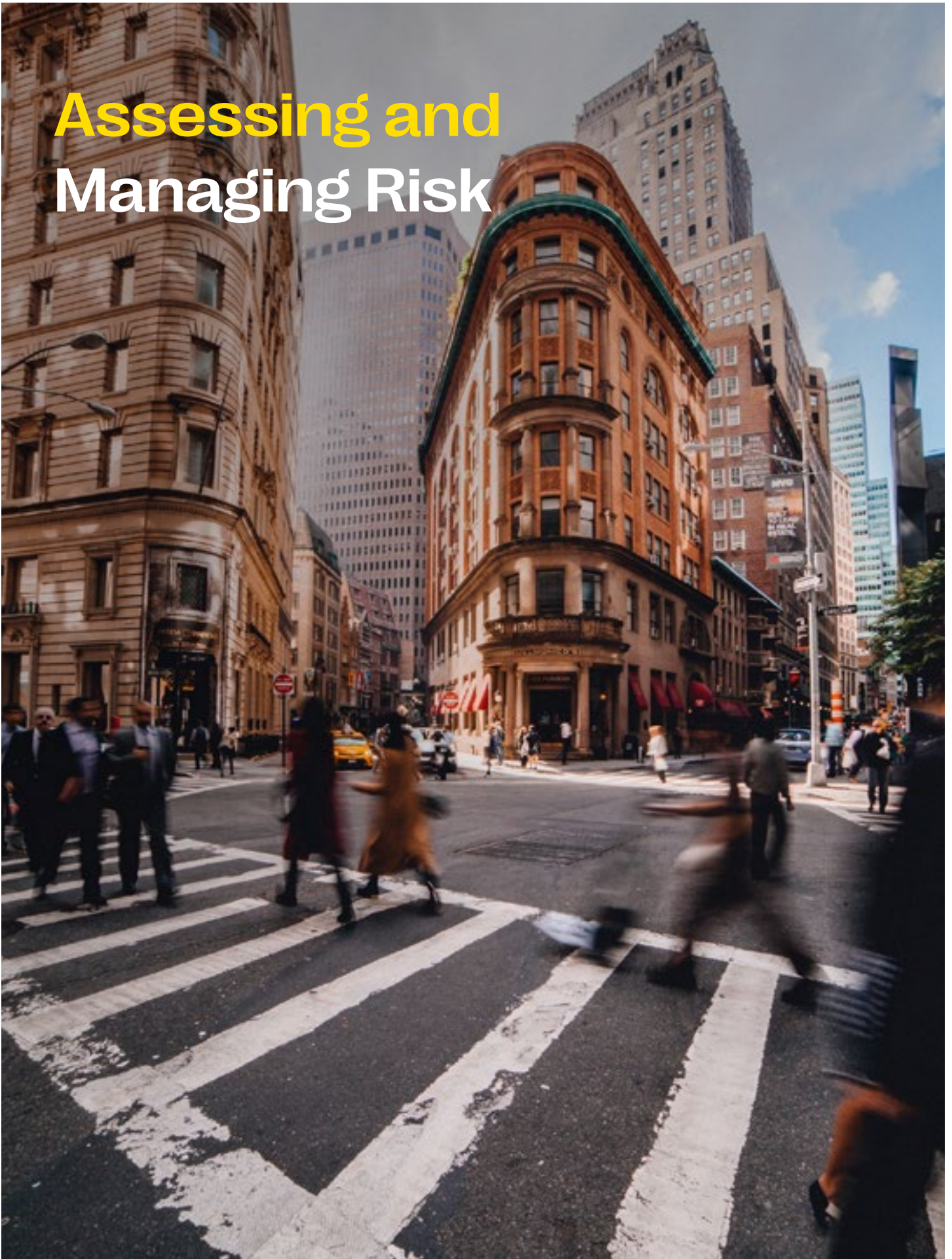
Ethics Helpline

Our primary channel for reporting issues related to modern slavery and human trafficking is the Company’s Ethics Helpline. It is a secure and confidential mechanism for receiving and processing whistleblower reports and other concerns. The Ethics Helpline allows employees and other reporters to raise concerns anonymously, subject to applicable law. Reports involving suspected human trafficking incidents can be made by visiting the Helpline internet site at westernunionhelpline.com or by phone. Both avenues for reporting concerns are typically available 24 hours a day.

The web-based reporting tool is available to individuals in six languages while the toll-free phone line supports calls in over 150 languages. The Ethics Helpline is administered by an external, independent, third-party vendor, and concerns reported through the Helpline are forwarded to the Western Union Ethics Office for review. Western Union reviews concerns raised and investigates and takes action, as appropriate. Western Union prohibits retaliation for raising concerns in good faith.

In 2022, Western Union did not receive complaints through the Helpline involving suspected human trafficking incidents.

Assessing and Managing Risk



In 2020, with the support of an external expert, our Company conducted an assessment that helped us identify and prioritize the negative human rights impacts that are most likely to arise in connection with our business and our business partners and develop mitigation and remediation strategies to address the impacts we identified. Informed by the UN Guiding Principles on Business and Human Rights and other internationally recognized standards, the assessment included:

Desktop research analyzing Company publicly available information and reports by NGOs and other stakeholders.

A review of internal documents, processes, and procedures Western Union leverages to identify and manage human rights risk.

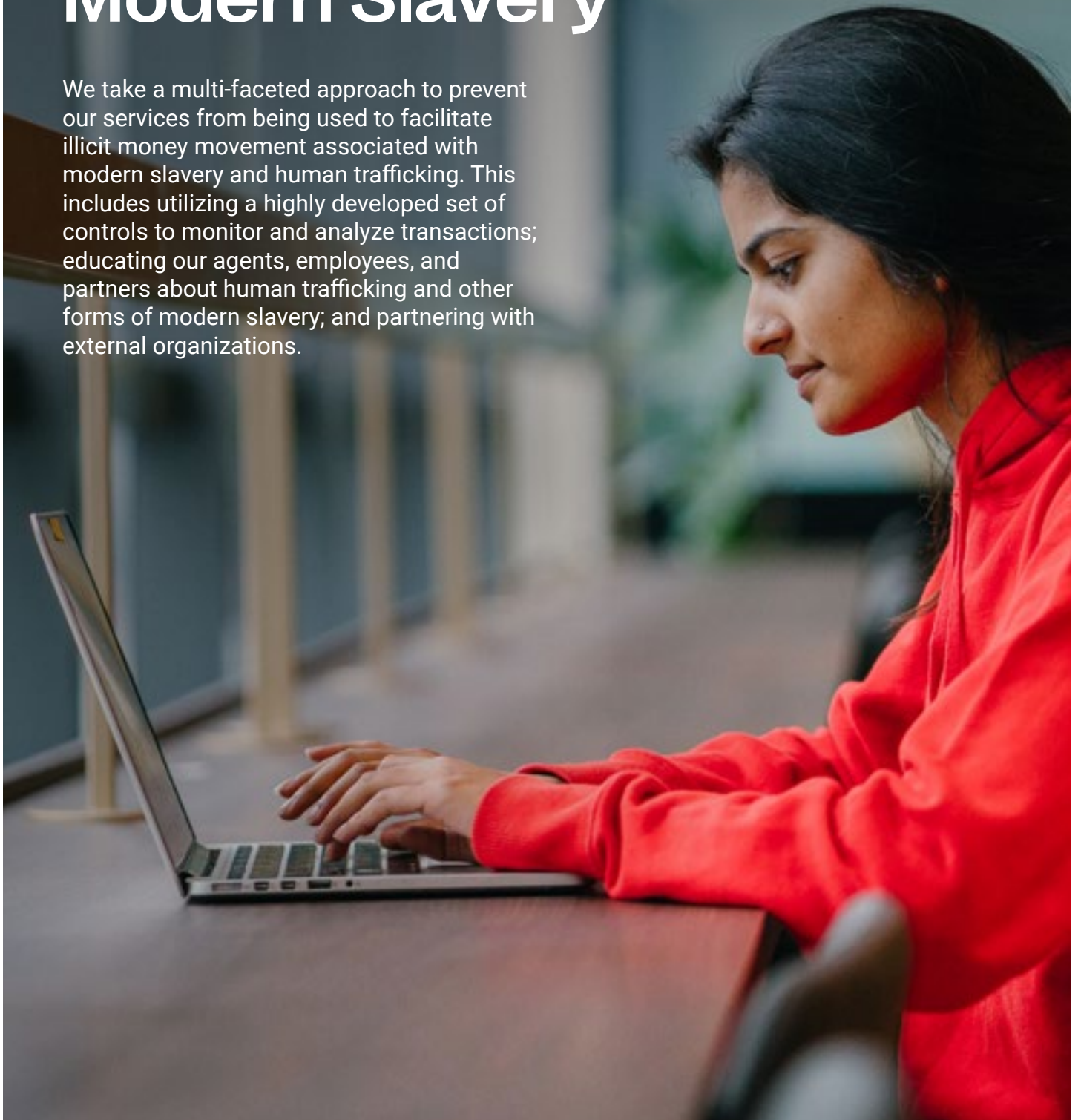
Interviews with internal and external stakeholders.

One of the main potential impacts we identified was the wrongful use of our network by illicit actors to facilitate human trafficking and other human rights abuses that harm individuals and communities. Human traffickers can and do attempt to use platforms like Western Union's to recruit potential victims of human trafficking, finance the lodging and transportation of victims, and control victims. We recognize some of these risks are inherent to our role as a money movement and payments service provider, and some are due to external, contextual factors in the geographies where we operate, such as conflict, weak rule of law, and the uneven application of the law.

Our leading compliance program, explained in more detail below, helps manage these risks. We are committed to integrating additional lessons learned from the assessment to continuously improve our approach to combating human trafficking and modern slavery.

Steps We Took in 2022 to Address Modern Slavery

We take a multi-faceted approach to prevent our services from being used to facilitate illicit money movement associated with modern slavery and human trafficking. This includes utilizing a highly developed set of controls to monitor and analyze transactions; educating our agents, employees, and partners about human trafficking and other forms of modern slavery; and partnering with external organizations.



Compliance Program

The bedrock of our efforts in combating modern slavery is our leading compliance program. Our comprehensive global policies and procedures establish the framework for our compliance program, based on international standards created by organizations such as the Financial Action Task Force. In line with legal and regulatory requirements, our approach is risk-based.

We continue to maintain an AML Risk Assessment Framework to detect, deter, prevent, and report illicit transactions with dedicated teams of employees who are responsible for risk assessment, risk modeling, and ongoing analysis. This framework requires a multi-faceted approach to assessing and managing risk, including, but not limited to, analysis such as:

- Consumer-level monitoring, investigation, and reporting
- Agent-level due diligence, monitoring, investigation, and oversight
- Product risk assessment
- Country and regional level risk assessments
- Emerging risk and strategic intelligence analysis
- Control testing and audits

Our compliance program is designed to manage complexity across geographies. Transactions between specific countries and cities pose varying risks. We manage nuanced transaction risks across thousands of geographic connections. For example, we might treat a transaction from Madrid to Marrakesh differently than one from Barcelona to Casablanca. Although they are both Spain to Morocco, the risks of transactions between these locales may differ depending on a variety of factors, including the specific cities involved, the amount of the transfer, other behaviors associated with the involved consumers, and the type of product.

When transaction activity associated with human trafficking features targetable patterns that are relatively diagnostic of this crime type, we build controls to proactively prevent our systems from similar abuse. We have developed and implemented numerous controls and alerts designed to specifically target patterns and geographies that are higher risk for links to human trafficking. We screen our transactions, as well as the data associated with our customers, clients, partners, and agents, against a range of government sanctions and other internal and external watch lists. We do this to identify prohibited parties and potentially illicit activity and may freeze or reject funds and transactions where required. Our transaction screening takes place while the money is moving and allows for the real-time collection of data to separate false positives from true matches. We also monitor transactions handled through our platform. Our systems are designed to detect potentially suspicious activity and block prohibited users and illicit activity.

We continue to make significant compliance-related investments in people, processes, and technology, including state-of-the-art systems, predictive analytics, machine learning, artificial intelligence, and potential fraud victim interviews. Our Real Time Risk Assessment engine analyzes threats, makes decisions, and takes action in milliseconds to prevent parties that meet specified parameters from completing transactions. We demonstrate our ongoing commitment through the transactions we process and partnerships we form.

Employee Training

We trained our employees on ethical conduct and reporting misconduct in our annual online Code of Conduct training, which included a module dedicated to human trafficking. The training also required employees to certify having read and understood the Code of Conduct, which prohibits the use of forced or involuntary labor. We also require our employees to complete compliance training at least annually, covering anti-money laundering, fraud prevention, anti-corruption, and other areas. Ongoing targeted training also provides topic-specific education based on factors such as geography or employee job function.

Additionally, our Financial Intelligence Unit (FIU) staff – comprised primarily of Investigators, Analysts, and Outreach personnel – both facilitate and undergo regular, advanced training on the human trafficking typology. Staff present at and attend external webinars and other training events and collect, collate, and raise awareness around relevant trend information obtained from law enforcement, NGO partners, and open sources.

The FIU annually refreshes a variety of reference materials that contain human trafficking-specific trends, investigative resources, and specific transaction patterns designed to advance investigations and understanding of the changing human trafficking landscape.

Third Party Due Diligence

We know it is important to do business with the right people for the right reasons and are committed to complying with applicable laws, including applicable economic and trade sanctions designed to support national and international security, policy, and human rights interests. Concerns related to human-trafficking are among the criteria that these sanctions programs use to impose sanctions on individuals or entities.

We also implement due diligence procedures to vet our agents and other business partners and take seriously our obligations to implement Know Your Agent (KYA) and Know Your Customer (KYC) requirements. Under these processes, we collect and verify identifying information to make sure we know with whom we are conducting business. This information helps us identify sanctioned parties and others with whom we are prohibited from doing business and allows us to identify risk indicators and prevent transactions when necessary. Our due diligence and KYA and KYC programs, moreover, are informed by ongoing information monitoring efforts, through which new information may come to light.

Vendor Relations

Western Union maintains a Vendor Risk Oversight program to formalize how we review potential new vendors for risk. We take a risk-based approach to assess vendors for potential human trafficking or modern slavery within their business. We conduct due diligence before we enter into third party contracts to identify potential risks and mitigate risks as appropriate. For example, we identify vendors in high-risk jurisdictions as well as vendors that provide high-risk services and mitigate these risks through actions such as contractual terms.

The Vendor Risk Committee is responsible for developing and monitoring our Vendor Risk Oversight program. The program aligns with our strategic priorities and vendor risk management objectives and is continually enhanced. The Committee is made up of senior leaders from across the organization and met throughout 2022.

In accordance with our policies, prior to working with Western Union prospective vendors must complete our risk assessment process, which includes completion of a survey that is analyzed by applicable departments within Western Union who consider risks related to human trafficking and modern slavery. Western Union's contractual documentation and standard terms and conditions require third parties and their workers to comply with all applicable laws and regulations, including all applicable laws and regulations prohibiting human trafficking and modern slavery.

Agent Training and Oversight

Because many of our transactions are initiated or completed by third-party agents, it is particularly important to us that these partners do their part to ensure compliance with applicable laws and regulations. In addition to conducting due diligence on our agents, we conduct risk-based reviews of their compliance programs. These reviews help us ensure that our agents comply with our requirements as well as laws and regulations on anti-money laundering and combating the financing of terrorism.

Western Union also trains our new agents to detect, prevent, and report numerous forms of suspicious activity—including activity potentially related to human trafficking and modern slavery—to Western Union and/or the appropriate regulatory agencies. All new agents must identify a compliance officer who must complete compliance program training before providing our services to consumers. Annually, agents must train employees across their network on our compliance program. We give our agents kits, newsletters, alerts, and an online Agent Resource Center as resources to help combat illicit activity. For example, in July 2022, we issued a global newsletter to network and master agents with a specific focus on human trafficking.

In 2020, we set a goal to conduct more than 300,000 engagements—such as compliance program reviews and trainings—by 2025 with partners who offer Western Union services. Each compliance review and training is an opportunity to build capacity within the financial system to detect and prevent illicit activity. These engagements also directly support key business outcomes, such as reducing misuse of our services and fraud rates. We met this goal in 2021. In 2022, we continued assessing ways to make an impact in this area.

In addition to providing general human trafficking awareness content available in agent compliance program manuals, job aids, newsletters, and online training, Western Union also provides targeted training on a risk-based approach. In 2022, for example, we deployed human trafficking online training to Western Union agent locations in Poland, Romania, Moldova, and Hungary due to an influx of refugees as a result of the war in Ukraine. For the same reason, 27 countries in European Economic Area received dynamic messaging with a job aid to raise awareness on the increased risk of human trafficking due to the war in Ukraine. Similarly, in August 2022 we launched targeted human trafficking awareness training for approximately 13,000 agent locations in India to increase the awareness in the region.

Educating Consumers

We work to educate the public about consumer fraud, which can occur in conjunction with or advance modern slavery. We have tracked more than 336 million consumer fraud touches toward our goal of 300 million by 2025². Content included notifications about the 2022 World Cup in Qatar and the Russian-Ukraine war.

Joining Forces to Prevent and Investigate Human Trafficking

We know our efforts to stop illicit activity through the use of our system are amplified when combined with those of other organizations that share the same goals. Collaboration and cooperation with external partners, including the sharing of techniques, strategies, and intelligence, helps us combat threats posed by international criminal organizations. Our Financial Intelligence Unit (FIU) works with external partners, such as law enforcement, other government agencies, and non-governmental and private organizations across the world, to address these risks.

Organizations and Associations:

In 2022, our Anti-Human Trafficking Initiative—a team aiming to bring awareness to human trafficking issues to Western Union agents, industry partners, and others—continued to collaborate with partners to execute its mission. These partners include various financial institutions; nonprofits such as the International Justice Mission, Stop the Traffik, Child Rescue Coalition, and Polaris; and both the International and National Centers for Missing and Exploited Children (ICMEC and NCMEC). We continued our industry-first collaboration with Child Rescue Coalition (CRC). This nonprofit’s mission is to rescue children from sexual abuse by building technology for law enforcement to track, arrest, and prosecute child predators. Western Union was the first financial institution in the world to leverage CRC data to enhance our investigations and we have continued this analysis for over three years. We are also a member of the U.S. Department of Homeland Security’s Blue Campaign, a national public awareness movement aimed at combating human trafficking.

²In 2021, we refined our tracking methodology and the definition of this goal to focus on Consumer Fraud Awareness Touches, which are derived from metrics tracked across various platforms, including paid media ads, social media (Facebook, Twitter, YouTube, Community Management), outreach attendees, and wu.com/fraud awareness visits. Each platform may have a unique method for quantifying individuals who have consumed anti-fraud content, based on reach, impressions, views, visits, and/or received physical materials. Given that consumers may engage with our content through multiple channels, each “touch” may not be a unique consumer.

Law Enforcement

Our FIU continued to partner with law enforcement and nonprofits to better target and disrupt human trafficking financial flows. In 2022, we assisted with more than 650 human trafficking investigations, bringing our total to over 3,500 human trafficking investigations since 2013 when our Anti-Human Trafficking Initiative was launched. This has contributed to hundreds of arrests and the rescue of hundreds of victims. A large majority of these investigations were advanced by referrals from Romanian and other law enforcement entities in Europe. The team also continued work with INTERPOL and participate in both the Europol Financial Intelligence Public Private Partnership Steering Group (EFIPPP) and the Joint Money Laundering Intelligence Taskforce (JMLIT), led by the UK's National Crime Agency, on investigations tackling child sexual abuse and exploitation.

Supporting Ukraine

In 2022, in light of the tragic impact of Russia's invasion of Ukraine, we suspended our operations in Russia and Belarus. Though Russia was an important market for us, we believe it was the right thing to do.

We have also been working to support the people of Ukraine, including the millions who have been forcibly displaced. Our efforts include:

Fee-free money transfers:	We have offered fee-free money transfers for our customers to send funds to cards, bank accounts, or for cash pickup in Ukraine.
Donations to support humanitarian relief:	To directly support those affected by the humanitarian crisis, Western Union, its employees, and the Western Union Foundation pledged up to \$500,000 in aid to the people of Ukraine.
Adapting system requirements:	We have adapted our ID requirements to allow people displaced from Ukraine in neighboring countries to transact. We also enabled money transfers sent to Ukraine to be paid out in cash at Western Union locations in neighboring countries.
Employee volunteering:	Our employees have mobilized to provide humanitarian aid such as blankets, first aid kits and power banks for people displaced from Ukraine at Western Union agent locations, and border crossings in Hungary, Moldova, Poland, Romania, and Slovakia. Western Union employees in Lithuania also volunteered with a local food bank to arrange for packages of food to be distributed to people displaced from Ukraine in Lithuania.

Steps Assessing the Effectiveness of Our Actions



As mentioned above, in 2020, we partnered with an external expert, who helped us identify and prioritize Western Union’s salient human rights risks and assessed the degree to which we managed risks.

With respect to our overall compliance program, over the past five years we have had approximately 600 exams, audits, and third-party reviews across the 200 countries and territories where we operate, including 81 exams, audits, and third-party reviews in 2022. We regularly meet with regulators and banks from around the world to thoroughly review our programs. Additionally, our internal audit department conducts over 50 reviews a year to evaluate various aspects of our compliance program. These evaluations help us confirm that our programs are operating effectively.

Western Union also publishes information on its efforts to prevent modern slavery and human trafficking in its annual [Environmental, Social, Governance](#) (ESG) Report. The ESG report is prepared in reference to the Global Reporting Initiative (GRI) Standards. It also includes responses to select relevant metrics from the Sustainability Accounting Standards Board (SASB) Standards as well as the U.N. Sustainable Development Goals. This facilitates ESG ratings agencies to assess Western Union’s ESG performance and supports data monitoring and measurement to assess the effectiveness of the Company’s sustainability goals.

Looking Forward



Western Union remains committed to leveraging our global footprint to help combat human trafficking and modern slavery in 2023 and beyond. Going forward, we will continue to look for new opportunities to engage our employees, customers, business partners, and stakeholders on this important issue and will develop our efforts through various measures, including:

- Enhancing our Vendor Risk Oversight program to increase due diligence risk identification and implement an ongoing monitoring process to review vendors throughout the engagement life cycle. We will continue to enhance program governance for risk oversight, specifically as it relates to potential human trafficking or modern slavery.
- Continuing to update and expand training materials and investigative resources for employees and agents on how to identify, prevent, and report potential signs of human trafficking and modern slavery.
- Expanding the reach of our global anti-human trafficking and modern slavery initiatives through a focus on continuing to strengthen our partnerships with law enforcement and non-governmental organizations in certain regions. For example, we have committed to lead the 2024 ICMEC sponsored Law Enforcement – Financial Institution Dialogue Series and will be responsible for organizing, developing, and delivering several workshops throughout the year. The workshops will bring together representatives from various law enforcement agencies and private sector organizations to discuss the latest trends, issues and challenges facing financial institutions in combatting child exploitation.

Consultation and Approval

This Statement is Western Union’s seventh statement. It was drafted in consultation with several internal stakeholders from departments across the organization, who provided feedback throughout the process. It was approved by pertinent affiliates of The Western Union Company on the dates set out below.

Please direct any questions on this statement to Western Union’s Business Integrity Office at: BusinessIntegrity@westernunion.com.



Andrew Pollock | Director
Western Union GB Limited
June 19, 2023



Massimiliano Alvisini | Director
Western Union Payment Services
Ireland Limited
June 14, 2023



Gregory Laurent | Director
Western Union Financial Services
(Australia) PTY LTD
June 22, 2023



Graham Baker | Director
Western Union Payment
Services GB Limited
June 22, 2023



Graham Baker | Director
Western Union Retail Services
GB Limited
June 22, 2023



Christian Hamberger | Director
Western Union International Bank
26-June-2023



Western Union's Modern Slavery and Human Trafficking Statement for 2021

June 30, 2022

WesternUnion // WU

Table of contents

Reporting entities	1
Our business, structure, and supply chains	2
Our policies and approach	4
Assessing and managing risk	6
Steps we took in 2021 to address modern slavery	7
Assessing the effectiveness of our actions	12
Looking forward	13
Consultation and approval	13

Reporting entities

This statement is made by The Western Union Company (the “Company”) pursuant to the Australian Commonwealth Modern Slavery Act 2018 and section 54(1) of the UK Modern Slavery Act 2015 on behalf of its affiliates conducting business in Australia and the UK. It is our statement for the financial year ended 31 December 2021. It applies to and has been approved by the boards of the entities below.

Company	Company Number
Western Union Financial Services (Australia) Pty Ltd	082282773
Western Union Retail Services GB Limited	2383761
Western Union GB Limited	4129906
Western Union Payment Services GB Limited	11326797
Western Union International Bank GmbH	FN256184t
Western Union Payment Services Ireland Limited	471360

Our current Modern Slavery and Human Trafficking Statement and those for previous financial years can be found at the link below.

<https://ir.westernunion.com/investor-relations/corporate-governance/governance-documents/default.aspx>

Our business, structure, and supply chains

Western Union is a leader in global money movement and payment services, with approximately 10,500 employees born in more than 120 countries – 99% of whom are full time employees. Drawing on more than 170 years of connecting people, we enable businesses, financial institutions, governmental entities, non-governmental organizations, and consumers to send and receive money and make payments through one of the world's most expansive, flexible, and versatile financial networks.

Our business consists of two primary segments.

- **Consumer-to-Consumer** – Our Consumer-to-Consumer segment facilitates money transfers, which are sent from our retail agent locations worldwide or through websites and mobile devices, including our fast-growing money transfer transactions conducted and funded through websites and mobile applications marketed under our brands. Our money transfer service is provided through one interconnected global network. This service is available for international cross-border transfers and, in certain countries, intra-country transfers.
- **Business Solutions** - Our Business Solutions segment facilitates payment and foreign exchange solutions, primarily cross-border, cross-currency transactions for small and medium size enterprises and other organizations and individuals. The majority of the segment's business relates to exchanges of currency at spot rates, which enable customers to make cross-currency payments. In addition, in certain countries, we write foreign currency forward and option contracts for customers to facilitate future payments. On August 4, 2021, we entered into an agreement to sell our Business Solutions business to a third-party purchaser. The sale will be completed in two closings, the second of which is expected in 2022.

Offering choice and access to our global customers



Services in
200+
countries and
territories



Payout in
130+
currencies



Real time account payout
100
countries



Global retail locations in
urban, rural, and
remote areas



90%+
Global consumer brand
awareness¹



Customer service in
38
languages

¹ As of Q4 2020

To conduct our consumer and business services and to meet our commitments to our customers and stakeholders, Western Union sources from suppliers around the world. As of December 2021, our active vendor base consisted of thousands of companies. They provide a diverse range of goods and services, including cloud-based software services, software application support, the development, hosting and maintenance of our operating systems, merchant acquiring services, call center services, and other operating activities.

Our policies and approach

At Western Union, we are committed to moving money with integrity and to enabling an effective, accountable, and transparent global financial infrastructure that protects individuals. To this end, we work with customers, regulators, and partners to mitigate the risks posed by illicit money movement, including the movement of money for the purposes of advancing human trafficking and modern slavery. We work diligently to keep our services out of the hands of those who would use them to do harm. Through our shared values of trust and respect, we aim to:

- Avoid causing or contributing to negative human rights impacts.
- Prevent or mitigate abuses that occur in our operations and through those of our business partners.
- Promote human rights by contributing to the global communities we serve.

Aligned with the requirements under the Commonwealth Modern Slavery Act 2018 and the UK Modern Slavery Act 2015, we condemn modern slavery and human trafficking. We do not use forced or involuntary labor and prohibit this in any part of our business or supply chains. We expect our suppliers and those involved in procurement processes for the Company to comply with these values. We are committed to acting ethically, demonstrating high professional standards, and complying with applicable laws and regulations. We expect the same high standards from those with whom we do business.

We recognize that the risks posed by modern slavery and human trafficking are constantly evolving, and so, too, must our efforts to combat it. Through our Anti-Human Trafficking Initiative, the Company detects, deters, and reports human trafficking issues. This includes educating Western Union's global network of agents, its employees, and its partners about human trafficking and other forms of modern slavery. It also includes participating in external working groups, listed in more detail below, and working with law enforcement agencies and nonprofit entities. This collaboration plays an important part in helping us to remain actively engaged in evaluating the changing nature of modern slavery and human trafficking and adapting our approach to respond to prevailing threats.

This year, for the first time, Ethisphere, a global leader in defining and advancing the standards of ethical business practices, recognized Western Union as a [2022 World's Most Ethical Companies Honoree](#)[®]. Western Union was one of only 136 organizations recognized, and one of eight honorees in the financial and payment services industry.

Related Policies

Western Union's commitment to enforcing ethical business practices, including the detection and prevention of slavery and human trafficking, is embedded in our policies and procedures.

Our [Code of Conduct](#) sets out our shared values of being purpose driven, globally minded, and trustworthy and respectful, and serves as a guidepost for how we treat our employees, customers, business partners, and other stakeholders. Our employees confirm they have read and will comply with our Code of Conduct, which not only condemns human rights abuses and prohibits the use of forced or involuntary labor, but also defines our employees' responsibility to speak up when they believe there to be possible violations of policies or law.

Our [Vendor Code of Conduct](#) sets out our expectations for vendors, suppliers, and others acting on Western Union's behalf, including guidelines regarding child labor, slavery, human trafficking, and other labor standards.

Our anti-money laundering program includes our **global Anti-Money Laundering and Combating the Financing of Terrorism** policies that set forth the principles for preventing Western Union's services from being used for illicit purposes. We also have policies that establish due diligence requirements for clients, agents, and partners, designed to detect and mitigate concerns of modern slavery and/or human trafficking. We conduct enhanced due diligence periodically to identify illicit activity over the lifespan of the business relationship with Western Union.

Our [Code of Ethics for Senior Financial Officers](#) provides principles of ethical conduct to which each senior financial officer of the company is expected to adhere. This includes a commitment to promoting ethical behavior as a responsible partner among peers in the work environment and community.

Our **vendor risk policies** establish requirements to ensure we conduct appropriate risk assessments of potential vendors prior to engagement to ensure we engage quality and trustworthy vendors.

Our **global sourcing and procurement policies** govern the acquisition of products and services worldwide and addresses ethical purchasing and risk mitigation, including risk related to human trafficking and modern slavery.

Our [Human Rights Statement](#) explains our approach to respecting and promoting human rights. It is guided by internationally recognized standards, such as the Universal Declaration of Human Rights, the International Labour Organization's Declaration on Fundamental Principles and Rights at Work, and the UN Guiding Principles on Business and Human Rights.

Ethics Helpline

Our primary channel for reporting issues related to modern slavery and human trafficking is the [Ethics Helpline](#). It is a secure and confidential mechanism for receiving and processing whistleblower reports and other ethics concerns. The Ethics Helpline allows employees and other reporters to raise concerns anonymously, subject to applicable law. Reports involving suspected human trafficking incidents can be made by visiting the Ethics Helpline internet site at wuethicshelpline.com or by phone. Both avenues for reporting concerns are typically available 24 hours a day.

The web-based reporting tool is available to individuals in six languages while the toll-free phone line supports calls in over 150 languages. The Ethics Helpline is administered by an external, independent, third-party vendor, and concerns reported through the Ethics Helpline are forwarded to the Western Union Ethics Office for review. Western Union reviews concerns raised and, as appropriate, investigates and takes action. Western Union prohibits retaliation for raising concerns in good faith. In 2021, Western Union did not receive complaints through the Ethics Helpline involving suspected human trafficking incidents.

Assessing and managing risk

In 2020, with the support of an external expert, we conducted an assessment that helped us identify and prioritize the negative human rights impacts that are most likely to arise in connection with our business and our business partners and develop mitigation and remediation strategies to address the impacts we identified. Informed by the UN Guiding Principles on Business and Human Rights and other internationally recognized standards, the assessment included:

- Desktop research analyzing Company publicly available information and reports by NGOs and other stakeholders.
- A review of internal documents, processes, and procedures Western Union leverages to identify and manage human rights risk.
- Interviews with internal and external stakeholders.

One of the main potential impacts we identified was the wrongful use of our network by illicit actors to facilitate human trafficking and other human rights abuses that harm individuals and communities. Human traffickers can and do attempt to use platforms like Western Union's to recruit potential victims of human trafficking, finance the lodging and transportation of victims, and control victims. We recognize some of these risks are inherent to our role as a money movement and payments service provider, and some are due to external, contextual factors – such as conflict, weak rule of law, and the uneven application of the law – in the geographies where we operate.

Our leading compliance program, explained in more detail below, helps manage these risks, and we are committed to integrating additional lessons learned from the assessment to continuously improve our approach to combating human trafficking and modern slavery.

Steps we took in 2021 to address modern slavery

We take a multi-faceted approach to prevent our services from being used to facilitate illicit money movement associated with modern slavery and human trafficking. This includes utilizing a highly developed set of controls to monitor and analyze transactions; educating our agents, employees, and partners about human trafficking and other forms of modern slavery; and partnering with external organizations.

Compliance Program

The bedrock of our efforts in combating modern slavery is our leading compliance program. Our comprehensive global policies and procedures establish the framework for our compliance program, based on international standards created by organizations such as the Financial Action Task Force. In line with legal and regulatory requirements, our approach is risk-based.

We have established an AML Risk Assessment Framework to detect, deter, prevent, and report illicit transactions with dedicated teams of employees who are responsible for risk assessment, risk modeling, and ongoing analysis. This framework requires a multi-faceted approach to assessing and managing risk including but not limited to analysis such as:

- Consumer-level monitoring, investigation, and reporting
- Agent-level due diligence, monitoring, investigation, and oversight
- Product risk assessment
- Country and regional level risk assessments
- Emerging risk and strategic intelligence analysis
- Control testing and audits

Our compliance program is designed to manage complexity across geographies. Transactions between specific countries and cities pose varying risks. We manage each nuanced transaction risk across thousands of geographic connections. For example, we might treat a transaction from Madrid to Marrakesh differently than one from Barcelona to Casablanca. Although they are both Spain to Morocco, the risks of transactions between these locales may differ depending on a variety of factors, including the specific cities involved, the amount of the transfer, other behaviors associated with the involved consumers, and the type of product.

When transaction activity associated with human trafficking features targetable patterns that are relatively diagnostic of this crime type, we build controls to proactively prevent our systems from similar abuse. We have developed and implemented numerous controls and alerts designed to specifically target patterns and geographies that are higher risk for links to human trafficking. We screen our transactions, as well as the data associated with our customers, clients, partners, and agents, against a range of government sanctions and other internal and external watch lists. We do this to identify prohibited parties and potentially illicit activity and may freeze or reject funds and transactions where required. Our transaction screening takes place while the money is

moving and allows for the real-time collection of data to separate false positives from true matches. We also monitor transactions handled through our platform. Our systems are designed to detect potentially suspicious activity and block prohibited users and illicit activity.

We continue to make significant compliance-related investments in people, processes, and technology, including state-of-the-art systems, predictive analytics, machine learning, and artificial intelligence. For example, our Real Time Risk Assessment engine analyzes threats, makes decisions, and takes action in milliseconds to prevent parties that meet specified parameters from completing transactions. We demonstrate our ongoing commitment through the transactions we process and partnerships we form.

Human Rights Statement and Vendor Code of Conduct

In 2021, we finalized a [Vendor Code of Conduct](#) and a [Human Rights Statement](#). These documents set out our approach to respecting and promoting human rights and our expectations for our vendors and others conducting business on behalf of Western Union.

Employee Training

We trained our employees on ethical conduct and reporting misconduct in our annual online Code of Conduct training. The training required employees to certify having read and understood the [Code of Conduct](#), which prohibits the use of forced or involuntary labor. We also require our employees to complete compliance training at least annually, covering anti-money laundering, fraud prevention, anti-corruption, and other areas. In 2021, the training featured a section dedicated to preventing child sexual exploitation, sex trafficking, and labor trafficking and included a case study. Ongoing targeted training also provides topic-specific education based on factors such as geography or employee job function.

Additionally, our Financial Intelligence Unit (FIU) staff – comprised primarily of Investigators, Analysts, and Outreach personnel – undergo regular, advanced training on the human trafficking typology. Staff attend external webinars and other training events and collect, collate, and raise awareness around relevant trend information obtained from law enforcement, NGO partners, and open sources.

The FIU annually refreshes a variety of reference materials that contain human trafficking-specific trends, investigative resources, and specific transaction patterns designed to advance investigations.

Third Party Due Diligence

We know it is important to do business with the right people for the right reasons and are committed to complying with applicable laws, including applicable economic and trade sanctions designed to support national and international security, policy, and human rights interests. Concerns related to human-trafficking are among the criteria that these sanctions programs use to impose sanctions on individuals or entities.

We also implement due diligence procedures to vet our agents and other business partners and take seriously our obligations to implement Know Your Agent and Know Your Customer (KYA/KYC) requirements. Under these processes, we collect and verify identifying information to make sure we know with whom we are conducting business. This information helps us identify sanctioned parties and others with whom we are prohibited from doing business and allows us to identify risk indicators and prevent transactions when necessary. Our due diligence and KYA/KYC programs, moreover, are informed by ongoing information-monitoring efforts, through which new information may come to light.

Vendor Relations

Western Union maintains a Vendor Risk Oversight program to formalize how we review potential new vendors for risk. We take a risk-based approach to assess vendors for potential human trafficking or modern slavery within their business. We conduct due diligence before we enter into third party contracts to identify potential risks and mitigate risks as appropriate. For example, we identify vendors in high-risk jurisdictions as well as vendors that provide high-risk services and mitigate these risks through actions such as contractual terms. The Vendor Risk Committee is responsible for developing and monitoring our Vendor Risk Oversight program. The program aligns with our strategic priorities and vendor risk management objectives and is continually enhanced. The Committee is made up of senior leaders from across the organization and met throughout 2021.

In accordance with our policies, prior to working with Western Union prospective vendors must complete our risk assessment process, which includes completion of a survey that is analyzed by applicable departments within Western Union who consider risks related to human trafficking and modern slavery. Western Union's contractual documentation and standard terms and conditions require third parties and their workers to comply with all applicable laws and regulations, including all applicable laws and regulations prohibiting human trafficking and modern slavery.

Agent Training and Oversight

Because many of our transactions are initiated or completed by third-party agents, it is particularly important to us that these partners do their part to ensure compliance with applicable laws and regulations. In addition to conducting due diligence on our agents, we conduct risk-based reviews of their compliance programs. These reviews help us ensure that our agents comply with our requirements as well as laws and regulations on anti-money laundering and combating the financing of terrorism.

Western Union also trains our new agents to detect, prevent, and report numerous forms of suspicious activity—including activity potentially related to human trafficking and modern slavery—to Western Union and/or the appropriate regulatory agencies. We give our agents kits, newsletters, alerts, and an online Agent Resource Center as resources to help combat illicit activity. All new agents must identify a compliance officer who must complete compliance program training before providing our services to consumers. Annually, agents must train employees across their network on our compliance program.

In 2020, we set a goal to conduct more than 300,000 engagements by 2025 with partners who offer Western Union services. These engagements include compliance program reviews and trainings. In 2021, we provided agents and front-line associates with training in more than 120 countries and more than 40 languages, on topics such as consumer protection and preventing human trafficking. In 2021, we expanded our capabilities for tracking and reporting on these engagements, resulting in a significant uptick in numbers. We completed nearly 270,000 engagements in 2021, which together with the 49,000 engagements completed in 2020, enabled us to meet and surpass our 2025 goal of 300,000.

In addition to general human trafficking awareness training, WU also provides targeted training for certain agent locations. In 2021, for example, we deployed enhanced human trafficking training to Western Union agent locations in the Philippines, a known hotspot for web-streamed child sex abuse.

Consumer Outreach

We work to educate the public about consumer fraud, which can occur in conjunction with or advance modern slavery. In 2020, our anti-fraud message reached consumers through more than 60 million consumer fraud touches. In 2021, our anti-fraud messages reached consumers through approximately 121 million consumer fraud touches.*

Joining Forces to Prevent and Investigate Human Trafficking

We know our efforts to stop illicit activity through the use of our system are amplified when combined with those of other organizations that share the same goals. Collaboration and cooperation with external partners, including the sharing of techniques, strategies, and intelligence, helps us combat threats posed by international criminal organizations. Our Financial Intelligence Unit (FIU) works with external partners, such as law enforcement, other government agencies, and non-governmental and private organizations across the world, to address these risks.

Organizations and Associations:

In 2021, our Anti-Human Trafficking Initiative—a team aiming to bring awareness to human trafficking issues to Western Union agents, industry partners, and others—continued to collaborate with partners to execute its mission. These partners include the Association of Certified Anti-Money Laundering Specialists; non-profits such as Stop the Traffik, Child Rescue Coalition, and Polaris; and both the International and National Centers for Missing and Exploited Children (ICMEC and NCMEC). We expanded our industry-first collaboration with Child Rescue Coalition (CRC). This non-profit's mission is to rescue children from sexual abuse by building technology for law enforcement to track, arrest, and prosecute child predators. Western Union was the first financial institution in the world to leverage CRC data to enhance our investigations and in 2021 we continued this analysis. We are also a member of the U.S. Department of Homeland Security's Blue Campaign, a national public awareness movement aimed at combating human trafficking.

* Consumer fraud awareness touches are derived from metrics tracked across various platforms, including paid media ads, social media (Facebook, Twitter, YouTube, Community Management), outreach attendees, and wu.com/fraud awareness visits. Each platform may have a unique method for quantifying individuals who have consumed anti-fraud content, based on reach, impressions, views, visits, and/or received physical materials. Given that consumers may engage with our content through multiple channels, each "touch" may not be a unique consumer.

In addition, we hosted or attended numerous outreach events in countries across the globe. For example, Western Union representatives delivered presentations at United Nations Office on Drugs and Crime (UNODC) regional expert group meetings and training events, including in Southeastern Europe, West and Central Africa, and the Asia Pacific region.

Law Enforcement:

Our FIU continued to partner with law enforcement and non-profits to better target and disrupt human trafficking financial flows. In 2021, we assisted with more than 600 human trafficking investigations, bringing our total to ~2,900 human trafficking investigations since 2013 when our Anti-Human Trafficking Initiative was launched. This has contributed to hundreds of arrests—including the arrest of one of Europe’s most dangerous sex offenders in 2021—and the rescue of hundreds of victims. In 2021, for example, Western Union’s FIU conducted over 300 human trafficking investigations associated with activity in Romania. A large majority of these investigations were advanced by referrals from Romanian and other law enforcement entities in Europe. The team also continued work on the Joint Money Laundering Intelligence Taskforce (JMLIT) on investigations tackling child sexual abuse and exploitation. Led by the U.K.’s National Crime Agency, the JMLIT is a forum through which law enforcement and financial institutions may share tactical information.

COVID-19

2021 saw the COVID-19 pandemic’s continued disruption of the global economy. Western Union recognizes that economic stress can increase the risks of forced labor among migrants and other vulnerable workers. Western Union’s Enterprise Risk Group maintained measures it developed and implemented to ensure organizational resilience, timely and effective management reporting, and a safe and supportive working environment. In addition, we continue to enhance and invest in our compliance capabilities to reduce the risk of fraud. Consumer fraud perpetrated against Western Union customers has been on a steady decline due to a variety of measures we have taken to protect them. Notably, our reported consumer fraud globally decreased by 10% in 2021 despite a continued increase in COVID-19 related fraud scams reported on an industry level. We believe this trend is a direct result of our focus on enhancing our compliance capabilities and the significant investments we have made in personnel, technology, and other compliance infrastructure.

Assessing the effectiveness of our actions

As mentioned above, in 2020 we partnered with an external expert, who helped us identify and prioritize Western Union's salient human rights risks and assessed the degree to which we managed risks.

With respect to our overall compliance program, over the past five years we have had approximately 700 exams, audits, and third-party reviews across the 200 countries and territories where we operate, including over 120 exams, audits, and third-party reviews in 2021. We regularly meet with regulators and banks from around the world to thoroughly review our programs. Additionally, our internal audit department conducts over 60 reviews a year to evaluate various aspects of our compliance program. These evaluations help us confirm that our programs are operating effectively.

Western Union also publishes information on its efforts to prevent modern slavery and human trafficking in its annual [Environmental, Social, Governance \(ESG\) Report](#). The ESG report is prepared in accordance with Global Reporting Initiative (GRI) Standards: Core option. It also includes responses to select relevant metrics from the Sustainability Accounting Standards Board (SASB) Standards as well as the U.N. Sustainable Development Goals. This facilitates ESG ratings agencies to assess Western Union's ESG performance and supports data monitoring and measurement to assess the effectiveness of the Company's sustainability goals.

Looking forward

Western Union remains committed to leveraging our global footprint to help combat human trafficking and modern slavery in 2022 and beyond. Going forward, we will continue to look for new opportunities to engage our employees, customers, business partners, and stakeholders on this important issue and will develop our efforts through various measures, including:

- Advancing our human rights governance structure, including identifying performance indicators.
- Enhancing our Vendor Risk Oversight program to increase due diligence risk identification and implement an ongoing monitoring process to review vendors throughout the engagement life cycle. We will continue to enhance program governance for risk oversight, specifically as it relates to potential human trafficking or modern slavery.
- Continuing to update and expand training materials and investigative resources for employees and agents on how to identify, prevent, and report potential signs of human trafficking and modern slavery.
- Expanding the reach of our global anti-human trafficking and modern slavery initiatives through a focus on continuing to strengthen our partnerships with law enforcement and non-governmental organizations in certain regions.
- Developing options for potential proactive identification of targetable forms of human trafficking financing, including through analytic modeling.

Consultation and approval

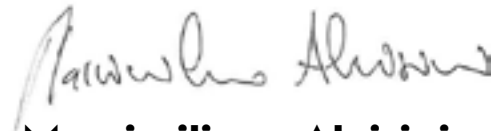
This statement is Western Union's sixth statement. It was drafted in consultation with several internal stakeholders from departments across the organization, who provided feedback throughout the process. It was approved by pertinent affiliates of The Western Union Company on the dates set out below.

Please direct any questions on this statement to Western Union's Ethics Office at: wuethics@westernunion.com.



Andrew Pollock

Director
Western Union GB Limited
May 18, 2022



Massimiliano Alvisini

Director
Western Union Payment Services
Ireland Limited
May 12, 2022



Gregory Laurent

Director
Western Union Financial Services
(Australia) PTY LTD
May 27, 2022



Graham Baker

Director
Western Union Payment Services
GB Limited
May 12, 2022



Graham Baker

Director
Western Union Retail Services
GB Limited
May 26, 2022



Peter Bucher

Director
Western Union International Bank
GmbH
June 22, 2022

WesternUnion // WU

Western Union's Modern Slavery and Human Trafficking Statement for 2020

June 30, 2021

WesternUnion // WU

Table of contents

Reporting entities	1
Our business, structure, and supply chains	2
Our policies and approach	4
Risk assessment	6
Steps we took in 2020 to address modern slavery	6
Assessing the effectiveness of our actions	10
Looking forward	11
Consultation and approval	11

Reporting entities

This statement is made by The Western Union Company (the “Company”) pursuant to the Australian Commonwealth Modern Slavery Act 2018 and section 54(1) of the UK Modern Slavery Act 2015 on behalf of its affiliates conducting business in Australia and the UK. It is our statement for the financial year ended 31 December 2020. It applies to and has been approved by the boards of the entities below.

Company	Company Number
Western Union Financial Services (Australia) Pty Ltd	082282773
Western Union Business Solutions (Australia) Pty Ltd	150129749
Custom House Financial (UK) Limited	4380026
Western Union Retail Services GB Limited	2383761
Western Union GB Limited	4129906
Western Union Payment Services GB Limited	11326797
Western Union International Bank GmbH	FN256184t
Western Union Payment Services Ireland Limited	471360

Our current Modern Slavery and Human Trafficking Statement and those for previous financial years can be found at the link below.

ir.westernunion.com/investor-relations/corporate-governance/governancedocuments/default.aspx

Our business, structure and supply chains

Western Union is a global leader in cross-border, cross-currency money movement and payments, with approximately 11,000 employees residing in more than 50 countries – 98% of whom are full time employees. Drawing on 170 years of connecting people, we enable businesses, financial institutions, government entities, and consumers to send and receive money and make payments through one of the world's most expansive, flexible, and versatile financial networks.

Our business consists of two primary segments.

- **Consumer-to-Consumer** - Our consumer-to-consumer operating segment facilitates money transfers, which are sent from our retail agent locations worldwide or through websites and mobile devices, including our fast-growing money transfer transactions conducted and funded through websites and mobile applications marketed under our brands (westernunion.com) and transactions initiated on the internet and mobile applications hosted by our third-party white label or co-branded digital partners. Our money transfer service is provided through one interconnected global network. This service is available for international cross-border transfers and, in certain countries, intra-country transfers.
- **Business Solutions** - Our Business Solutions operating segment facilitates payment and foreign exchange solutions, primarily cross-border, cross-currency transactions for small and medium size enterprises and other organizations and individuals. The majority of the segment's business relates to exchanges of currency at spot rates, which enable customers to make cross-currency payments. In addition, in certain countries, we write foreign currency forward and option contracts for customers to facilitate future payments.

Offering choice and access to our global customers

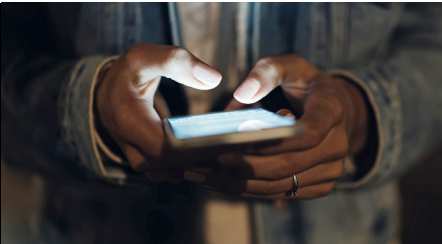
Services in
200+
countries & territories

Payout in
130+
currencies

Digital access via
westernunion.com in
75+
countries & territories

Account payout into billions of bank accounts, millions of digital wallets, and cards in:

120
countries



700+
University customers



500+
financial institution customers



1,000+
NGO customers



90%+
Global brand awareness

Real-time account payout in 100 countries

550,000+

retail locations in urban, rural, and remote areas

Customer service in
38 Languages

To conduct our consumer and business services and to meet our commitments to our customers and stakeholders, Western Union sources from suppliers around the world. As of December 2020, our active vendor base consisted of thousands of companies. They provide a diverse range of goods and services, including cloud-based software services, software application support, the development, hosting and maintenance of our operating systems, merchant acquiring services, call center services, check clearing, processing of returned checks, and other operating activities.

Our policies and approach

At Western Union, we are committed to moving money with integrity and to enabling an effective, accountable, and transparent global financial infrastructure that protects individuals. To this end, we work with customers, regulators, and partners to mitigate the risks posed by illicit money movement, including the movement of money for the purposes of advancing human trafficking and modern slavery. It is in our interest to keep our services out of the hands of those who would use them to do harm. Through our shared values of trust and respect, we aim to:

- Avoid causing or contributing to negative human rights impacts.
- Prevent or mitigate abuses that occur in our operations and through those of our business partners.
- Promote human rights by contributing to the global communities we serve.

Aligned with the requirements under the Commonwealth Modern Slavery Act 2018 and the UK Modern Slavery Act 2015, we condemn modern slavery and human trafficking. We do not use forced or involuntary labor and prohibit this in any part of our business or supply chains. We expect all those involved in procurement or other parts of our business, including suppliers, to comply with these values. We are committed to acting ethically, demonstrating high professional standards, and complying with applicable laws and regulations. We expect the same high standards from those with whom we do business.

We recognize that the risks posed by modern slavery and human trafficking are constantly evolving, and so, too, must our efforts to combat it. Through our Anti-Human Trafficking Initiative, the Company helps detect, deter, and report human trafficking issues. This includes educating Western Union's global network of agents, its employees, and its partners about human trafficking and other forms of modern slavery. It also includes participating in external working groups, listed in more detail below, and working with law enforcement agencies and nonprofit entities. This collaboration plays an important part in helping us to remain actively engaged in evaluating the changing nature of modern slavery and human trafficking and adapting our approach to respond to prevailing threats.

Related Policies

Western Union's commitment to enforcing ethical business practices, including the detection and prevention of slavery and human trafficking, is embedded in our policies and procedures.

Our **Code of Conduct** sets out our shared values of being purpose driven, globally minded, and trustworthy and respectful, and serves as a guidepost for how we treat our employees, customers, business partners, and stakeholders. Our employees confirm they have read and will comply with our Code of Conduct, which not only condemns human rights abuses and prohibits the use of forced or involuntary labor, but also defines our employees' responsibility to speak up when they believe there to be possible violations of policies or law.

Our **global Anti-Money Laundering and Combating the Financing of Terrorism** policies set forth the principles for preventing Western Union's services from being used for illicit purposes.

Our **Code of Ethics for Senior Financial Officers** provides principles of ethical conduct to which each senior financial officer of the company is expected to adhere and advocate. This includes a commitment to promoting ethical behavior in the work environment and community.

Our **vendor risk policies** establish requirements to ensure we conduct appropriate risk assessments of potential vendors prior to engagement to ensure we engage quality and trustworthy vendors who meet our ethical standards.

Our **global sourcing and procurement policies** govern the acquisition of products and services worldwide and addresses ethical purchasing and risk mitigation, including risk related to human trafficking and modern slavery.

We also have policies that establish certain prohibitions or special handling/enhanced due diligence for engaging with clients, agents, or partners that may be associated with high-risk industries, including businesses that may have links to modern slavery and/or human trafficking. These clients remain in monitoring for such illicit activity over the lifespan of their relationship with Western Union.

Ethics Helpline

Our primary channel for reporting issues related to modern slavery and human trafficking is the **Ethics Helpline**. It is a secure and confidential mechanism for receiving and processing whistleblower reports and other ethics concerns. The Ethics Helpline allows employees and other reporters to raise concerns anonymously, subject to applicable law. Reports involving suspected human trafficking incidents can be made by visiting the Ethics Helpline internet site at wueticshelpline.com or by phone. Both avenues for reporting concerns are available 24 hours a day, seven days a week, 365 days a year. The web-based reporting tool is available to individuals in six languages while the toll-free phone line supports calls in over 150 languages. The Ethics Helpline is administered by an external, independent, third-party vendor, and concerns reported through the Ethics Helpline are forwarded to the Western Union Ethics Office for review. Western Union reviews concerns raised and, as appropriate, investigates, and takes action. Western Union prohibits retaliation for raising concerns in good faith. In 2020, Western Union did not receive complaints through the Ethics Helpline involving suspected human trafficking incidents.

Risk assessment

In 2020, with the support of an external expert, we conducted an assessment that helped us identify and prioritize the negative human rights impacts that are most likely to arise in connection with our business and our business partners and develop mitigation and remediation strategies to address the impacts we identified. Informed by the UN Guiding Principles on Business and Human Rights and other internationally recognized standards, the assessment included:

- Desktop research analyzing Company publicly available information and reports by NGOs and other stakeholders.
- A review of internal documents, processes and procedures Western Union leverages to identify and manage human rights risk.
- Interviews with internal and external stakeholders.

One of the main impacts we identified was the wrongful use of our network by illicit actors to facilitate human trafficking and other human rights abuses that harm individuals and communities. Human traffickers can and do attempt to use platforms like Western Union's to recruit potential victims of human trafficking, finance the lodging and transportation of victims, and control victims. We recognize some of these risks are inherent to our role as a money movement and payments service provider, and some are due to external, contextual factors – such as conflict, weak rule of law, and the uneven application of the law – in the geographies where we operate.

Our leading compliance program, explained in more detail below, already helps manage these risks, but we have begun integrating additional lessons learned from the assessment to continuously improve our approach to combating human trafficking and modern slavery. This includes working to advance our internal governance structure with respect to human rights.

Steps we took in 2020 to address modern slavery

We take a multi-faceted approach to prevent our services from being used to facilitate illicit money movement associated with modern slavery and human trafficking. This includes utilizing a highly developed set of controls to monitor and analyze transactions; educating our agents, employees, and partners about human trafficking and other forms of modern slavery; and partnering with external organizations.

Compliance Program

The bedrock of our efforts in combating modern slavery is our leading compliance program. Our comprehensive global policies and procedures establish the framework for our compliance program, based on international standards created by organizations such as the Financial Action Task Force. In line with legal and regulatory requirements, our approach is risk-based. We conduct an annual Compliance Enterprise Risk Assessment to assess current or emerging risks and the effectiveness of our controls across our business lines, geographies, products, customers, partners, and agents.

Our compliance program is designed to manage complexity across geographies. Transactions between specific countries and cities pose varying risks. We manage each nuanced transaction risk across thousands of geographic connections. For example, we might treat a transaction from Madrid to Marrakesh differently than one from Barcelona to Casablanca. Although they are both Spain to Morocco, the risks of transactions between these locales may differ depending on a variety of factors, including the specific cities involved, the amount of the transfer, and the type of product.

We screen our transactions, as well as the data associated with our customers, clients, partners, and agents, against a range of government sanctions and other internal and external watch lists. We do this to identify prohibited parties and potentially illicit activity and may freeze or reject funds and transactions where required. Our transaction screening takes place while the money is moving and allows for the real-time collection of data to efficiently separate false positives from true matches. We also monitor transactions handled through our platform. Our systems are designed to detect potentially suspicious activity, block prohibited users and illicit activity, and suspend transactions for customer follow-up.

We continue to make significant compliance-related investments in people, processes, and technology, including state-of-the-art systems, predictive analytics, machine learning, and artificial intelligence. For example, our Real Time Risk Assessment engine analyzes threats, makes decisions, and takes action in milliseconds to prevent parties that meet specified parameters from completing transactions. We demonstrate our ongoing commitment through the transactions we process and partnerships we form.

Employee Training

We trained our employees on ethical conduct and reporting misconduct in our annual online [Code of Conduct](#) training. The training required employees to certify having read and understood the Code of Conduct, which prohibits the use of forced or involuntary labor, and pass a knowledge test. We also require our employees to complete compliance training at least annually, covering anti-money laundering, fraud prevention, anti-corruption, and other areas. In 2020, the training featured a section dedicated to preventing child sexual exploitation, sex trafficking, and labor trafficking and included a case study. Ongoing, targeted training also provides topic-specific education based on factors such as geography or employee job function.

Outreach

Last year, Western Union continued to raise awareness about human trafficking through hosting or attending numerous outreach events in countries across the globe. For example, in the Middle East, Western Union representatives facilitated presentations at the request of the United Nations Office on Drugs and Crime (UNODC) and also spoke at the 2020 MENA Association of Certified Anti-Money Laundering Specialists Conference. Western Union also participated in the UNODC Regional Expert Group Meeting (REGM) with private-public sector partners to further discuss human trafficking in South Eastern Europe.

Third Party Due Diligence

We know it is important to do business with the right people for the right reasons and are committed to complying with applicable economic and trade sanctions designed to support national and international security, policy, and human rights interests. Concerns related to human-trafficking are among the criteria that these sanctions programs use to impose sanctions on individuals or entities.

We also implement rigorous due diligence procedures to vet our agents and other business partners and take seriously our obligations to implement Know Your Customer (KYC) requirements. Under these processes, we collect and verify identifying information to make sure we know with whom we are conducting business. This information helps us identify sanctioned parties and others with whom we are prohibited from doing business and allows us to identify risk indicators and prevent transactions when necessary. Our due diligence and KYC programs, moreover, are informed by ongoing information-gathering efforts, through which new information may come to light.

Vendor Relations

Western Union maintains a Vendor Risk Oversight program to formalize how we review potential new vendors for risk. We take a risk-based approach to assess vendors for potential human trafficking or modern slavery within their business. We conduct due diligence before we enter into third party contracts to ensure potential risks are identified and mitigated as appropriate. For example, we identify vendors in high-risk jurisdictions as well as vendors that provide high-risk services and mitigate these risks through actions such as contractual terms.

The Vendor Risk Oversight program is overseen by the Vendor Risk Oversight Committee, which develops and monitors our framework for vendor risk oversight. The Committee consists of senior leaders and met throughout 2020.

Prior to working with Western Union, prospective vendors must complete our risk assessment process, which includes completion of a survey that is analyzed by applicable departments within Western Union who consider risks related to human trafficking and modern slavery. Western Union's contractual documentation and standard terms and conditions require third parties and their workers to comply with all applicable laws and regulations, including all applicable laws and regulations prohibiting human trafficking and modern slavery.

Agent Training and Oversight

Because many of our transactions are initiated or completed by third-party agents, it is particularly important to us that these partners do their part to ensure compliance with the law and regulations. In addition to conducting due diligence on our agents, we conduct risk-based reviews of their compliance programs. These reviews help us ensure that our agents comply with our requirements as well as laws and regulations on anti-money laundering and combating the financing of terrorism.

Western Union also trains our new agents to detect, prevent, and report numerous forms of suspicious activity—including activity potentially related to human trafficking and modern slavery—to Western Union and/or the appropriate regulatory agencies. All new agents must identify a compliance officer who must complete compliance program training before providing our services to consumers. Annually, agents must train employees across their network on our compliance program.

In addition to general human trafficking awareness training, WU also provides targeted training for certain agent locations. In Colombia, for example, we deployed targeted training for agent locations as part of a partnership with a local anti-human trafficking NGO and as a result of a cumulative analysis that examined geographies that may be higher risk for human trafficking.

Joining Forces to Prevent and Investigate Human Trafficking

We know our efforts to stop illicit activity through the use of our system are amplified when combined with those of other organizations that share the same goals. Collaboration and cooperation with external partners, including the sharing of techniques, strategies, and intelligence, helps us combat threats posed by international criminal organizations. Our Financial Intelligence Unit (FIU) works with external partners, such as law enforcement, other government agencies, and non-governmental and private organizations across the world, to address these risks.

Organizations and Associations: In 2020, our Anti-Human Trafficking Initiative—a team aiming to bring awareness to human trafficking issues to Western Union agents, industry partners, and others—continued to collaborate with partners to execute its mission. These partners include the Association of Certified Anti-Money Laundering Specialists; non-profits such as Stop the Traffik and Child Rescue Coalition; and both the International and National Centers for Missing and Exploited Children (NCMEC/ICMEC). Our work with NCMEC and ICMEC includes serving on the steering committee of the Financial Coalition Against Child Sexual Exploitation. This initiative works to disrupt the economics of entities that seek to profit from the sexual exploitation of children.

In 2020, we announced a new, industry-first collaboration with Child Rescue Coalition (CRC). This non-profit's mission is to rescue children from sexual abuse by building technology for law enforcement to track, arrest, and prosecute child predators. We became the first financial institution in the world leveraging CRC input to enhance our efforts and assist us as we work with law enforcement and other partners to help thwart and prosecute those who perpetrate this horrific crime.

We are also a member of the U.S. Department of Homeland Security's Blue Campaign, a national public awareness movement aimed at combating human trafficking.

Law Enforcement: Our FIU continued to partner with law enforcement and non-profits to better target and disrupt human trafficking financial flows. The FIU has conducted approximately 2,300 human trafficking investigations since 2013, resulting in hundreds of arrests and the rescue of hundreds of victims. For instance, the team has worked on the Joint Money Laundering Intelligence Taskforce (JMLIT) on investigations tackling child sexual abuse and exploitation. Led by the U.K.'s National Crime Agency, the JMLIT is a forum through which law enforcement and financial institutions may share tactical information.

COVID-19

2020 saw the COVID-19 pandemic disrupt the global economy, which eliminated a significant number of jobs and had a disparate impact on the migrant community. Such economic stress can increase the risks of forced labor among migrants and other vulnerable workers. In the face of lockdowns and movement restrictions across the globe, we quickly adapted to meet our customer needs, enabling them to become the frontline workers of economic security and provide critical support for loved ones across the globe.

We piloted several innovative initiatives to ensure that customers who were unaccustomed or unable to use digital transfers could still send and receive money. These included home delivery of money transfers in cash in select markets, including Colombia, Jordan, Nepal, and Sri Lanka. We also introduced a "digital location" concierge service in certain countries, which offered personalized phone or video support to help customers make digital money transfers from the comfort and safety of their homes. We also enabled our NGO clients to move money to fund global COVID-19 relief efforts.

Assessing the effectiveness of our actions

As mentioned above, this past year we partnered with an external expert, who helped us identify and prioritize Western Union's salient human rights risks and assessed the degree to which we managed risks.

In addition, over the past five years we have had more than 700 exams, audits, and third-party reviews across the 200 countries and territories where we operate. We regularly meet with regulators and banks from around the world to thoroughly review our programs. Additionally, our internal audit department conducts over 60 reviews a year to evaluate various aspects of our compliance program. These evaluations help us confirm that our programs are operating effectively.

Western Union also publishes information on its efforts preventing modern slavery and human trafficking in its annual [Environmental, Social, Governance \(ESG\) Report](#). The ESG report is prepared in accordance with Global Reporting Initiative (GRI) Standards: Core option. It also includes responses to select relevant metrics from the Sustainability Accounting Standards Board (SASB) Standards. This facilitates ESG ratings agencies to assess Western Union's ESG performance and supports data monitoring and measurement to assess the effectiveness of the Company's sustainability goals.

Looking forward

Western Union remains committed to leveraging our global footprint to help combat human trafficking and modern slavery in 2021 and beyond. Going forward, we will continue to look for new opportunities to engage our employees, customers, business partners, and stakeholders on this important issue and will develop our efforts through various measures, including:

- Publishing a human rights statement in 2021 explaining Western Union's approach to respecting and promoting human rights, including those of our employees, customers and consumers, and society at large, as well as the expectations we have of our business partners to share our values with respect to human rights. In line with international standards, our definition of human rights encompasses the right to be free from slavery and involuntary servitude.
- Advancing our human rights governance structure.
- Enhancing our Vendor Risk Oversight program to increase due diligence risk identification and implement an ongoing monitoring process to review vendors throughout the engagement life cycle. We will continue to enhance program governance for risk oversight, specifically as it relates to potential human trafficking or modern slavery within potential vendors.
- Continuing to ensure that training materials for employees and agents on how to identify, prevent, and report potential signs of human trafficking and modern slavery remain up to date.
- Expanding the reach of our global anti-human trafficking and modern slavery initiatives through a focus on continuing to strengthen our partnerships with law enforcement and non-governmental organizations in certain regions.

Consultation and approval

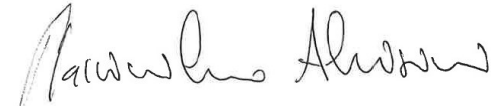
This statement is Western Union's fifth statement. It was drafted in consultation with several internal stakeholders from departments across the organization, who provided feedback throughout the process. It was approved by pertinent affiliates of The Western Union Company on the dates set out below.

Please direct any questions on this statement to Western Union's Ethics Office at: wuethics@westernunion.com



Andrew Pollock

Director
Western Union GB Limited
May 18, 2021



Massimiliano Alvisini

Director
Western Union Payment Services
Ireland Limited
May 20, 2021



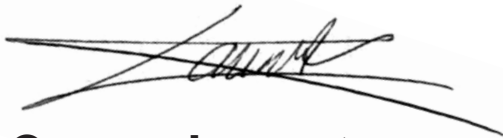
Andrew Summerill

Director
Custom House Financial (UK) Limited
May 21, 2021



Nathan Fong

Director
Western Union Business Solutions
(Australia) Pty Ltd
May 27, 2021



Gregory Laurent

Director
Western Union Financial Services
(Australia) PTY LTD
May 27, 2021



Peter Bucher

Director
Western Union International
Bank GmbH
June 14, 2021



Graham Baker

Director
Western Union Retail Services
GB Limited
May 21, 2021



Graham Baker

Director
Western Union Payment Services
GB Limited
May 21, 2021

WesternUnion // WU

Western Union's Modern Slavery and Human Trafficking Statement for 2019

June 30, 2020

- Introduction
- Our business and structure
- Our policies and approach
- Steps we took in 2019 in our core business to address modern slavery
- Steps we took in 2019 with third parties to address modern slavery
- Our future plans

WesternUnion // WU

Introduction

This Modern Slavery and Human Trafficking Statement is made pursuant to section 54(1) of the UK Modern Slavery Act 2015 (the “Act”) and is our statement for the financial year ending in 2019. It applies to and has been approved by the boards of Custom House Financial (UK) Limited (company number 4380026), Western Union Retail Services GB Limited (company number 2383761), Western Union GB Limited (company number 4129906), Western Union Payment Services GB Limited (company number 11326797), Western Union International Bank GmbH (company number FN256184t), and Western Union Payment Services Ireland Limited (company number 471360) (collectively “Western Union”). Our Modern Slavery and Human Trafficking Statement for the previous financial years ending in 2016, 2017, and 2018 can be found here:

http://s21.q4cdn.com/100551446/files/doc_downloads/gov_documents/2019/Historical-Modern-Slavery-Statement.pdf

Our business and structure

Western Union is a leader in global money movement and payment services with approximately 11,500 employees in 55 countries.

Our consumer-to-consumer money transfer service enables people to send money around the world. As of December 31, 2019, our services were available through a global network of over 550,000 agent locations in more than 200 countries and territories, approximately 90% of which are located outside of the United States. Most of our agents are third parties. They include large networks such as post offices, banks and retailers, and other established organizations as well as smaller independent retail locations, which typically provide other consumer products and services.

Our Business Solutions services facilitate payment and foreign exchange solutions, primarily cross-border, cross-currency transactions, for small and medium-size enterprises and other organizations and individuals.

To conduct our consumer and business services and to meet our commitments to our customers and stakeholders, Western Union sources from suppliers around the world. Our active vendor base consists of approximately 7,000 companies. They

provide a diverse range of goods and services, including cloud-based software services; software application support; development, hosting and maintenance of our operating systems; merchant acquiring services; call center services; check clearing; processing of returned checks; and other operating activities.

Our policies and approach

As set out in our [Code of Conduct](#), Western Union is committed to promoting human rights through our shared values of trust and respect and by giving back to the global communities we serve. This commitment benefits our employees, customers, and the communities where we operate.

Western Union condemns modern slavery and human trafficking. We do not use forced or involuntary labor and prohibit this in any part of our business or supply chains. Western Union expects all those involved in procurement or other parts of our business, including suppliers, to comply with these values. We are committed to acting ethically, demonstrating high professional standards, and complying with applicable laws and regulations. We expect the same high standards from those with whom we do business.

Related Policies

Western Union's commitment to enforcing ethical business practices, including the detection and prevention of slavery and human trafficking, is embedded in our policies and procedures. Our [Code of Conduct](#) promotes our shared values of being purpose driven, globally minded, and trustworthy and respectful, and serves as a guidepost for how we treat our employees, customers, business partners, and stakeholders. Our employees confirm they have read and will comply with our [Code of Conduct](#), which not only condemns human rights abuses and prohibits the use of forced or involuntary labor, but also defines our employees' responsibility to speak up when they believe there to be possible violations of policies or law. Our confidential ethics helpline allows employees to raise concerns and provides for anonymity, subject to applicable law. Western Union reviews concerns raised and investigates and takes action, if appropriate. Western Union prohibits retaliation for raising concerns in good faith.

Our vendor risk policies establish requirements to ensure we conduct appropriate risk assessments of potential vendors prior to engagement to ensure we engage quality and trustworthy vendors who meet our ethical standards. Similarly, our procurement policies provide guidelines governing employees worldwide in the acquisition of products and services to ensure ethical purchasing and risk mitigation, including

addressing risk related to human trafficking and modern slavery. Our global Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT) policies provide additional guidance for employees on how to prevent Western Union's services from being used for illicit purposes.

Steps we took in 2019 in our core business to address modern slavery

Employee Training

Western Union trains our employees to detect, prevent, and report any activity potentially related to human trafficking and modern slavery in our annual online [Code of Conduct](#) training. In 2019, human trafficking was one of the four primary modules included in the online training, which covered topics like common forms of trafficking, identifying red flags, and employee reporting obligations. The training required employees to acknowledge having read and understood the content as well as pass a knowledge test.

Outreach

Last year, Western Union raised awareness about human trafficking through hosting or attending more than 25 outreach events in over ten countries focused on the issue. For example, we participated in National Human Trafficking Awareness Day in the United States by issuing a call to action to our employees worldwide to wear blue to raise awareness about the issue of human trafficking. Hundreds of Western Union employees, including our CEO and senior executives, across more than 10 countries participated.

Investigation

Western Union investigated a number of human trafficking cases in 2019 as part of its AML/CFT obligations and cooperated with law enforcement and non-governmental organizations to combat human trafficking. These cases are often initiated by our AML/CFT internal monitoring triggers, information from law enforcement, or publicly available news. Investigations generally consist of (i) transaction analysis to identify suspicious activity or connections to previous investigations; (ii) a due diligence review of open source intelligence; (iii) risk determination; and, as needed, (iv) risk mitigation measures, including interdiction, regulatory reporting, reporting to law enforcement, and/or internal control changes.

Steps we took in 2019 with third parties to address modern slavery

Vendor Relations

Western Union maintains a Vendor Risk Oversight program to formalize how we review potential new vendors for risk. We take a risk-based approach to assess vendors for potential human trafficking or modern slavery within their business. We conduct due diligence before we enter into third party contracts to ensure potential risks are identified and mitigated as appropriate. For example, we identify vendors in high-risk jurisdictions as well as vendors that provide high-risk services and mitigate these risks through actions such as contractual terms.

The Vendor Risk Oversight program is overseen by the Vendor Risk Oversight Committee, which develops and monitors our framework for vendor risk oversight and ensures alignment to strategic priorities and internal control and oversight of strategic and emerging vendor risks. The Committee consists of senior leaders throughout the organization and met throughout 2019.

Prior to working with Western Union, prospective vendors must complete our risk assessment process, which includes completion of a survey that is analyzed by applicable departments within Western Union who consider risks related to human trafficking and modern slavery. Western Union's contractual documentation and standard terms and conditions require third parties and their workers to comply with all applicable laws and regulations, including all applicable laws and regulations prohibiting human trafficking and modern slavery. Vendors are also subject to additional due diligence.

Agent Training

Western Union trains our new agents to detect, prevent, and report numerous forms of suspicious activity—including activity potentially related to human trafficking and modern slavery—to Western Union and/or the appropriate regulatory agencies. In 2019, we rolled out Human Trafficking Awareness training for a targeted set of agent locations determined to be at higher risk for trafficking-related activity based on a transactional analysis.

Risk Assessments and Monitoring

In 2019, Western Union conducted risk assessments on new and potential vendors. We recognize that the risks posed by modern slavery and human trafficking are constantly changing. As such, we continue to monitor the effectiveness of our approach to preventing human trafficking and modern slavery in our business and supply chains. Our participation in working groups and work with law enforcement

agencies and nonprofit entities plays an important part in helping us to monitor the changing nature of slavery and human trafficking and to refine our approach to combatting it.

In 2019, we maintained a programmatic approach to addressing human trafficking risks. This included appropriate interdiction using social network analysis, which enabled us to disrupt human trafficking networks. It also featured real time transaction controls and threat analysis to monitor and decline transactions that met specified parameters.

Collaboration with Law Enforcement, Government Organizations, and Nonprofits

We developed a global Anti-Human Trafficking initiative to help detect, deter, and report the misuse of Western Union services. In collaboration with law enforcement, governmental, non-governmental and private organizations, and other stakeholders, Western Union's Anti-Human Trafficking initiative raises awareness about human trafficking for Western Union agents, employees and industry partners to help them detect, investigate, disrupt and communicate potential human trafficking issues to law enforcement. Our Financial Intelligence Unit has been involved in more than 1,800 human trafficking investigations since 2013, resulting in hundreds of arrests and the rescue of hundreds of victims.

As part of the initiative, we participated in multiple working groups designed to address modern slavery. These included:

- ***Combating Human Trafficking at the Super Bowl:***
We took part in an initiative designed to disrupt human trafficking connected to the Super Bowl in Miami, Florida. The group was comprised of financial industry leaders, NGOs, and law enforcement.
- ***U.S. Financial Coalition Against Child Sexual Exploitation:***
We participated in the work of this organization, whose mission is to disrupt the economics of child pornography business.
- ***International Data Hub:***
We continued our participation in an international data hub among NGOs, law enforcement, and financial institutions. This data hub uses machine-learning and structured data from contributors to identify the characteristics of human trafficking incidents and is designed to more easily facilitate the exchange of information about human trafficking across organizations.
- ***Expert Working Group on Human Trafficking and Organised Immigration Crime:***
We continued operating as a member of this subgroup of the Joint Money Laundering Intelligence Taskforce. The Taskforce, whose members include financial institutions, law enforcement agencies and the UK Home Office, exchanges information regarding human trafficking and shares typologies to identify and disrupt the financing of human trafficking and modern slavery.

- ***Interpol Human Trafficking Experts Group:***
We continued our participation in this group, which facilitates the sharing of best practices and information, supports international and regional investigations, and operations, and develops specialized training standards and curricula to educate about and combat human trafficking.
- ***U.S. Department of Homeland Security's Blue Campaign:***
We contributed to the Blue Campaign's social media channels, including a call-to-action to report suspected human trafficking activity to the National Human Trafficking Hotline.
- ***European Bankers Alliance :***
We continued to engage with the European Bankers Alliance, a multi-stakeholder working group on human trafficking and modern slavery issues established by the Thomson Reuters Foundation and of which Western Union is a founding member.
- ***Fintel Alliance :***
We continued operating as a member of this public-private intelligence analysis partnership organized and run by AUSTRAC, the Australian Financial Intelligence Unit. The Alliance's goal is to connect banks, money remitters, and law enforcement partners to fight serious financial crimes, including child exploitation.

Our future plans

Western Union remains committed to leveraging our global footprint to help combat human trafficking and modern slavery in 2020 and beyond. Going forward, we will continue to look for new opportunities to engage our employees, customers, business partners, and stakeholders on this important issue and will develop our efforts through various measures, including:

- Enhancing our Vendor Risk Oversight program to increase due diligence risk identification and implement an ongoing monitoring process to review vendors throughout the engagement life cycle. We will continue to enhance program governance for risk oversight, specifically as it relates to potential human trafficking or modern slavery within potential vendors.
- Continuing to ensure that training materials for employees and agents on how to identify, prevent, and report potential signs of human trafficking and modern slavery remain up to date.
- Expanding employee engagement with Western Union's global Anti-Human Trafficking initiative across the organization.
- Remaining focused on investigative work and cooperating with law enforcement and non-governmental organizations across the globe.


- Expanding the reach of our global anti-human trafficking and modern slavery initiatives through a focus on continuing to strengthen our partnerships with law enforcement and non-governmental organizations in certain regions.

Please direct any questions on this statement to Western Union's Ethics Office at: wuethics@westernunion.com

This statement is Western Union's fourth Modern Slavery and Human Trafficking Statement. It was approved by pertinent subsidiaries of The Western Union Company on the dates set out below.



Andrew Summerill
Director
Custom House Financial (UK) Limited
May 18, 2020



Massimiliano Alvisini
Director
Western Union Payment Services Ireland Limited
May 21, 2020



Graham Baker
Director
Western Union Retail Services GB Limited
May 15, 2020



Graham Baker
Director
Western Union GB Limited
May 6, 2020



Andrew Pollock
Director
Western Union GB Limited
May 15, 2020



Peter Bucher
Director
Western Union International Bank GmbH
May 18, 2020

WesternUnion // WU

Western Union's Modern Slavery and Human Trafficking Statement



**Western
Union**

- Introduction
- The structure of our company
- Our policy and approach
- Steps we take in our core business to address modern slavery
- Steps we take with our third parties to address modern slavery
- Steps we took in 2018 to address modern slavery
- Our related policies
- Our future plans
- Effectiveness/monitoring

Introduction

This Slavery and Human Trafficking Statement is made pursuant to section 54(1) of the UK Modern Slavery Act 2015 (the “Act”) and is our statement for the financial year ending in 2018. It applies to and has been approved by the boards of Custom House Financial (UK) Limited (company number 4380026), Western Union Retail Services GB Limited (company number 2383761), Western Union GB Limited (company number 4129906), Western Union International Bank GmbH (company number FN256184t), and Western Union Payment Services Ireland Limited (company number 471360) (collectively “Western Union”). Our Slavery and Human Trafficking Statement for the previous financial years ending in 2016 and 2017 can be found here:

ir.westernunion.com/investor-relations/corporate-governance/governance-documents/default.aspx

The structure of our company

Western Union is a leader in global payment services with employees in over 50 countries and agent locations in over 200 countries and territories. Western Union Business Solutions, an affiliate of Western Union, is a leading global provider of cross-border business payments, with one of the largest and most diverse payment networks. Our agents, whether small family-owned businesses or major retail chains, form part of our core business operations by offering Western Union money transfer and payment services to consumers and businesses. Western Union’s supply chains are limited as the company does not produce, manufacture or retail goods.

Our policy and approach

Western Union condemns modern slavery and human trafficking and has developed a global Anti-Human Trafficking initiative to help detect, deter, and report the misuse of Western Union services. Working in collaboration with law enforcement, governmental, non-governmental and private organizations, and other stakeholders, Western Union’s Anti-Human Trafficking initiative raises awareness about human trafficking for Western Union agents, employees and industry partners to help them detect, investigate, disrupt and communicate potential human trafficking issues to law enforcement. Western Union is committed to reinforcing that no such practices should take place in any of our supply chains or in any part of our business. Western Union expects all those involved in procurement or other parts of its business,

including suppliers, to comply with these values.

Western Union is committed to acting ethically, demonstrating the highest professional standards, and complying with applicable laws and regulations. We expect the same high standards from those with whom we do business.

Steps we take in our core business to address modern slavery

Western Union trains our employees to detect, prevent, and report any activity potentially related to human trafficking and modern slavery. Agent employees receive similar training and are required to report any suspicious activity to Western Union and/or the appropriate regulatory agencies.

Further, Western Union partners with governmental agencies to help combat human trafficking and modern slavery and works with law enforcement, regulators, and non-governmental organizations to build a knowledge base and raise awareness.

Steps we take with our third parties to address modern slavery

Western Union's Global Sourcing and Procurement Policy provides guidance to support the ethical procurement of goods and services and upholds our Code of Conduct. As part of the Company's procurement process and procedures, third parties are subject to due diligence and required to affirm that they comply with all applicable laws and regulations, including all applicable laws and regulations prohibiting human trafficking and modern slavery.

Appropriate terms are included in our contractual documentation and standard terms and conditions, to require third parties and third parties' workers to comply with all applicable laws and regulations. If Western Union determines actual or potential risk of human trafficking or modern slavery in a third party's business or supply chain, Western Union will take appropriate steps, which could include contract termination.

Western Union's Financial Intelligence Unit partners with law enforcement and nonprofit entities to pursue intelligence that can help target and disrupt human trafficking financial flows. This Unit also has a global law enforcement outreach program that includes cooperation efforts with police investigations in the fight against human trafficking.

Steps we took in 2018 to address modern slavery

- Trained employees and agents on how to identify, prevent, and report potential signs of human trafficking and modern slavery, including providing targeted human trafficking awareness training for certain agent locations determined to be at higher risk for trafficking-related activity.
- Attended and hosted outreach events on a worldwide basis focused on human trafficking.
- Conducted investigative work and information sharing with law enforcement and non-governmental organizations.
- Updated our company's financial crime risk assessments.
- Joined and/or participated in working groups designed to address modern slavery.
 - Joined as a founding member of an international datahub between NGOs, law enforcement, and financial institutions. This datahub uses machine-learning and structured data from contributors to identify the characteristics of human trafficking incidents and is designed to more easily facilitate the exchange of information about human trafficking across organizations.
 - Became a member of the Expert Working Group on Human Trafficking and Organised Immigration Crime, which is a subgroup of the Joint Money Laundering Intelligence Taskforce. The Taskforce, whose members include financial institutions, law enforcement agencies and the UK Home Office, exchanges information regarding human trafficking and shares typologies to identify and disrupt the financing of human trafficking and modern slavery.
 - Became a founding member of the U.S. Department of Homeland Security's Blue Campaign and worked in collaboration with NGOs, private companies, law enforcement and governments to protect the basic right of freedom and to bring those who exploit human lives to justice.
 - Participated in other initiatives, including: Interpol Expert Working Group on Trafficking in Human Beings; Stand Together Against Trafficking ("STAT"); the Super Bowl Human Trafficking Disruption Taskforce; and Thomson Reuters Foundation's Banks Alliance Against Trafficking.

Our related policies

Western Union seeks to identify and mitigate risk and enforce ethical business practices, including the detection and prevention of slavery and human trafficking, through integrating our policies and procedures across the scope of our business activities. In addition, Western Union employees confirm they have read and will comply with the Company's Code of Conduct, which condemns human rights abuses and prohibits the use of forced or involuntary labor.

Western Union's confidential ethics helpline allows those with good faith concerns of wrongdoing or breaches of the law or company policy to raise their concerns and provides for anonymity, subject to applicable law. Western Union prohibits retaliation for raising concerns in good faith. Western Union reviews concerns raised and conducts an investigation, if appropriate, and takes action, if appropriate.

Our future plans

Western Union is committed to combatting human trafficking and modern slavery.

Ongoing measures include:

- Implementing a Vendor Risk Oversight program to formalize how we review potential new vendors for risk and establishing an ongoing monitoring process to review these vendors throughout the engagement life cycle. Through this program, Western Union will take a risk-based approach to assess vendors for potential human trafficking or modern slavery within their business.
- Updating training materials for employees and agents on how to identify, prevent, and report potential signs of human trafficking and modern slavery.
- Continuing investigative work and information sharing with law enforcement and non-governmental organizations.
- Reviewing contractual processes to consider further improvement to contract language to reduce risks.

Effectiveness/monitoring

Western Union recognizes that the risks posed by slavery and human trafficking are constantly changing. As such, Western Union continues to monitor the effectiveness of our approach to preventing human trafficking and slavery in our business and supply chains. Our participation in working groups and work with law enforcement agencies and nonprofit entities plays an important part in helping us to monitor the changing nature of slavery and human trafficking and to refine our approach to combatting it.

Please direct any questions on this statement to Western Union's Ethics Office at: wuethics@westernunion.com

This statement is Western Union's third statement. It was approved by pertinent subsidiaries of The Western Union Company on the dates set out below.



Andrew Summerill

Director
Custom House Financial (UK) Limited
June 10, 2019



Andrew Pollock

Director
Western Union Retail Services GB Limited
June 10, 2019



Andrew Pollock

Director
Western Union GB Limited
June 10, 2019



Peter Bucher

Director
Western Union International Bank GmbH
June 19, 2019



Massimiliano Alvisini

Director
Western Union Payment Services
Ireland Limited
May 31, 2019

Western Union's UK Modern Slavery and Human Trafficking Statement

Introduction

This Slavery and Human Trafficking Statement is made pursuant to section 54(1) of the UK Modern Slavery Act 2015 (the "Act") and constitutes our Statement for the financial year ending in 2017. Our Slavery and Human Trafficking Statement for the previous financial year ending in 2016 can be found here:

[<http://ir.westernunion.com/investor-relations/corporate-governance/governance-documents/default.aspx>]

The Structure of our Company

Western Union is a leader in global payment services, with employees based in over 50 countries around the world and agent locations in over 200 countries and territories. Western Union Business Solutions, an affiliate of Western Union, is a leading global provider of cross-border business payments, with one of the largest and most diverse payment networks. Our agents, whether small family-owned businesses or major retail chains, form part of our core business operations by offering Western Union money transfer and payment services to consumers and businesses. Western Union supply chains are limited as it does not produce, manufacture or retail goods.

Our Policy and Approach

Western Union has zero tolerance to slavery and human trafficking, and is committed to reinforcing that no such practices should take place in any of our supply chains or in any part of our business. Western Union expects all those involved in procurement for the company, or involved in any other part of our business, including suppliers to comply with these values.

Western Union is committed to acting ethically and works to the highest professional standards and seeks to comply with all laws, regulations and rules relevant to our business. We expect the same high standards from those we conduct business with.

Steps we take in our core business to address Modern Slavery

Western Union trains our employees to detect, prevent, and report any activity potentially related to human trafficking and modern slavery. Agent employees receive similar training and are required to report any suspicious activity to Western Union and/or the appropriate regulatory agencies.

In addition, Western Union employees confirm they have read and understand the Company's Code of Conduct, which condemns human rights abuses and prohibits the use of forced or involuntary labor.

Further, Western Union partners with governmental agencies to help combat human trafficking and modern slavery, working with law enforcement, regulators, and non-governmental organizations to build a knowledge base and awareness of the issues.

In the financial year ending 2017, we took the following steps in our core business to address Modern Slavery:

- Trained employees and agents on how to identify, prevent, and report potential signs of human trafficking and modern slavery;
- Attended and hosted outreach events on a worldwide basis focused on human trafficking;
- Conducted investigative work and information sharing with law enforcement and non-governmental organisations;
- Improved contract language for new and renewing agents to reduce risk; and
- Updated our company's financial crime risk assessments

Steps we take with our third parties to address Modern Slavery

Western Union's Global Sourcing and Procurement Policy provides guidance to support the ethical procurement of goods and services, and upholds our Code of Conduct. As part of the Company's procurement process and procedures, third parties are subject to due diligence and required to affirm that human trafficking and modern slavery is not occurring in their business or supply chain. Where Western Union outsources its business functions, it also assesses whether the risks may be more prevalent due to the location concerned.

Appropriate terms are included in our contractual documentation, standard terms and conditions, to require third parties to comply with the Act. If Western Union determines actual or potential risk of human trafficking or modern slavery in a third party's business or supply chain, Western Union will take the appropriate steps. This may include contract termination.

In the financial year ending 2017, we took the following steps with our third parties to address Modern Slavery:

- Requested suppliers to uphold our values on human trafficking and modern slavery; and
- Reviewed vendor processes, policies, procedures and terms of business for the procurement of goods and services

Our Related Policies

Western Union seeks to identify and mitigate risk and enforce ethical business practices, including the detection and prevention of slavery and human trafficking, through integrating our policies and procedures across the scope of our business activities. Our approach ensures that the environment is not conducive to crime or allowing modern slavery and human trafficking, and allows such risks to be addressed.

Western Union's confidential helpline encourages those with genuine concerns of wrongdoing or breaches of the law or company policy to raise their concerns in confidence and without fear of retaliation. Western Union will assess any instances of non-compliance as they arise on a case by case basis and take action as required.

Our Future Plans

Western Union is committed to combatting human trafficking and modern slavery, and will continue to require its third parties to ensure that human trafficking and modern slavery is not occurring in their business or supply chain. Ongoing measures include;

- Continuing investigative work and information sharing with law enforcement and non-governmental organisations;
- Reviewing and amending vendor engagement processes, policies and procedures for the procurement of goods and services;
- Obtaining formal confirmation from suppliers that no slavery or human trafficking is used within their business or supply chains and that appropriate policies and procedures have been established to maintain this position;
- Updating training materials for employees and agents on how to identify, prevent, and report potential signs of human trafficking and modern slavery; and
- Reviewing contractual processes to consider further improvement to contract language to reduce risks.

Please direct any questions on this statement to Western Union's Ethics Office at wuethics@westernunion.com

This statement is Western Union's second statement. It was approved by pertinent subsidiaries of The Western Union Company on the dates set out below.



Andrew Pollock

Western Union GB Ltd

Director

Date: 14 December 2018

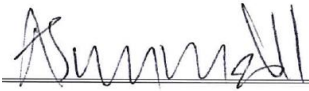


Massimiliano Alvisini

Western Union Payment Services Ireland Ltd

Director

Date: 12 December 2018



Andrew Summerill

Western Union Business Solutions UK Ltd

Director

Date: 12 December 2018

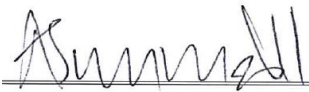


Andrew Pollock

Western Union Retail Services GB Ltd

Director

Date: 14 December 2018



Andrew Summerill

Custom House Financial UK Ltd

Director

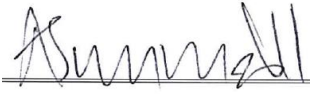
Date: 12 December 2018



Western Union International Bank GmbH

Director

Date: 26 November 2018

A handwritten signature in black ink, appearing to read 'A Summerill', written over a horizontal line.

Andrew Summerill

WUBS Payments Ltd

Director

Date: 12 December 2018

Western Union's UK Modern Slavery and Human Trafficking Statement

Introduction

This Slavery and Human Trafficking Statement is made pursuant to section 54(1) of the UK Modern Slavery Act 2015 (the "Act") and constitutes our Statement for the financial year ending in 2016.

The Structure of our Company

Western Union is a leader in global payment services, with employees based in over 50 countries around the world and agent locations in over 200 countries and territories. Western Union Business Solutions, an affiliate of Western Union, is a leading global provider of cross-border business payments, with one of the largest and most diverse payment networks. Our agents, whether small family-owned businesses or major retail chains, form part of our core business operations by offering Western Union money transfer and payment services to consumers and businesses. Western Union supply chains are limited as it does not produce, manufacture or retail goods.

Our Policy and Approach

Western Union has zero tolerance to slavery and human trafficking, and is committed to reinforcing that no such practices should take place in any of our supply chains or in any part of our business. Western Union expects all those involved in procurement for the company, or involved in any other part of our business, including suppliers to comply with these values.

Western Union is committed to acting ethically and works to the highest professional standards and seeks to comply with all laws, regulations and rules relevant to our business. We expect the same high standards from those we conduct business with.

Steps we take in our core business to address Modern Slavery

Western Union trains our employees to detect, prevent, and report any activity potentially related to human trafficking and modern slavery. Agent employees receive similar training and are required to report any suspicious activity to Western Union and/or the appropriate regulatory agencies.

In addition, Western Union employees confirm they have read and understand the Company's Code of Conduct, which condemns human rights abuses and prohibits the use of forced or involuntary labor.

Further, Western Union partners with governmental agencies to help combat human trafficking and modern slavery, working with law enforcement, regulators, and non-governmental organizations to build a knowledge base and awareness of the issues.

Steps we take with our third parties to address Modern Slavery

Western Union's Global Sourcing and Procurement Policy provides guidance to support the ethical procurement of goods and services, and upholds our Code of Conduct. As part of the Company's procurement process and procedures, third parties are subject to due diligence and required to affirm that human trafficking and modern slavery is not occurring in their business or supply chain. Where Western

Union outsources its business functions, it also assesses whether the risks may be more prevalent due to the location concerned.

Appropriate terms are included in our contractual documentation, standard terms and conditions, to require third parties to comply with the Act. If Western Union determines actual or potential risk of human trafficking or modern slavery in a third party's business or supply chain, Western Union will take the appropriate steps. This may include contract termination.

Our Related Policies

Western Union seeks to identify and mitigate risk and enforce ethical business practices, including the detection and prevention of slavery and human trafficking, through integrating our policies and procedures across the scope of our business activities. Our approach ensures that the environment is not conducive to crime or allowing modern slavery and human trafficking, and allows such risks to be addressed.

Western Union's confidential helpline encourages those with genuine concerns of wrongdoing or breaches of the law or company policy to raise their concerns in confidence and without fear of retaliation. Western Union will assess any instances of non-compliance as they arise on a case by case basis and take action as required.

Our Future Plans

Western Union is committed to combatting human trafficking and modern slavery, and will continue to require its third parties to ensure that human trafficking and modern slavery is not occurring in their business or supply chain. Ongoing measures include;

- Reviewing policies, procedures and terms of business for the procurement of goods and services;
- Obtaining formal confirmation from suppliers that no slavery or human trafficking is used within their business or supply chains and that appropriate policies and procedures have been established to maintain this position;
- Training employees and agents on how to identify, prevent, and report potential signs of human trafficking and modern slavery; and
- Reviewing contractual processes to consider what amendments are required to reduce the risks.

Please direct any questions on this statement to Western Union's Ethics Office at wuethics@westernunion.com

This statement is Western Union's first such statement and was approved by pertinent subsidiaries of The Western Union Company on 19 June 2017.